

FAMILIARISATION PROGRAMME OF THE INDEPENDENT DIRECTORS

Seminars and Site visits to plant locations are organized for the Independent directors to enable them to familiarize with the strategy, operations and functions of the Company. Periodic presentations are made by Senior Management, Statutory and Internal Auditors at the Board/Committee meetings on business and performance updates of the Company, global business environment, business risks and its mitigation strategy, impact of regulatory changes on strategy etc. Updates on relevant statutory changes encompassing important laws are regularly intimated to the Independent directors.