



**SAMBANDAM SPINNING MILLS LIMITED UNIT-I**  
Registered Office : Kamaraj Nagar Colony, Salem 636 014, Tamil Nadu  
(P) +91 427 2240790 (E) corporate@sambandam.com  
website : www.sambandam.com Corporate Identity No. L17111TZ1973PLC000675

Date: 28.09.2021

To

Dr.V.Sekar,  
36, Alpha Nagar,  
Kovaipudur,  
Coimbatore – 641042.

Dear Sir,

**Sub: Re-appointment as Non-Executive Independent Director on our Board  
for II term of five years from 25-09-2021 to the conclusion of 52<sup>nd</sup> AGM**

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I am pleased to inform you that in accordance with the provisions of Sec.149 read with Schedule IV of the Companies Act 2013, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, members of the Company upon recommendation of Nomination and Remuneration Committee and Board of Directors, have approved your reappointment as a Non-Executive Independent Director of the Company (not liable to retire by rotation) at the 47<sup>th</sup> Annual General meeting of the Company held on 25.09.2021. You will hold office for a second term of five consecutive years upto the conclusion of 52<sup>nd</sup> Annual General Meeting to be held in the year 2026.

Your reappointment as an Independent Director is in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and you shall abide by the code for Independent Directors stated in Schedule IV and obligations specified in regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A copy of the referred provisions is attached for your ready reference.

Our board is confident that with your knowledge, experience and expertise our Company can scale new heights and you can feel proud about your participation in the management in ensuring good corporate governance maintaining confidentiality, transparency and accountability for all the decisions of the Board and the Committees.

It is the expectation of our Board that your active participation in all our Company's Board Meetings and the Committee Meetings will enhance our Company's future prospects.

Contd....2



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: 2 :

As decided by our Board, the fees payable to our directors including the Independent Directors for attending the meetings of our Board and other Committees are as under w.e.f.14.08.2021 :

- 1) Board Meeting 25,000 from Feb 2024 - Rs.50,000/- per Meeting
- 2) Audit Committee Meeting 40,000 from Feb 2024 - Rs.75,000/- per Meeting
- 3) Nomination and Remuneration Committee Meeting - Rs.25,000/- per Meeting

The above fees are in addition to reimbursement of expenses incurred for attending the Meetings of our Company.

Receipt of this letter may kindly be acknowledged.

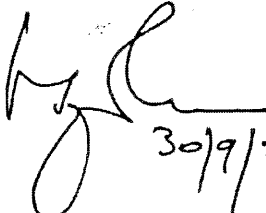
Thanking you,

Yours Truly  
For Sambandam Spinning Mills Limited

(S. D. Varajan)

Chairman and Managing Director

Received with Thanks -



30/9/2021

D. V. Sekhar  
Coimbatore.

## Profile of Dr.V.Sekar

Area of Eminence : 14 years Board level experience as Director & 36 years experience in Industrial Finance, banking / Law / Industrial Management & Industrial Administration.

Present Occupation : **Secretary**, Suguna College of Arts and Science Coimbatore.  
**Director**, Suguna Educational Institutions, Coimbatore.

Publications :

### Published the following Articles in National & International Journals.

- i) Strategic approach to Management of NPAs-A study with reference to Lakshmi Vilas Bank Ltd, Karur, Tamilnadu.
- ii) Managing NPAs in a phased manner.
- iii) Asset Quality of Indian Banks in 2013-14 - A Big challenge.
- iv) Societal changes due to empowerment of women in Tamilnadu.
- v) Implementation of SARFAESI Act-some issues

Achievement/work experience

| Sl No. | Name & address of employees & designation                                 | Period of service        | Nature of duties/Exp.  | Remarks/ any other information relevant for the post        |
|--------|---|--------------------------|--|---|
| 1.     | IFCI Ltd: Assistant Manager, Manager (Regular)                            | 1980-2002                | Credit Management  | Sanction & Disbursement of loan for New Industrial Projects |
| 2.     | Lakshmi Vilas Bank Ltd, H.O., Karur, TN: Asstt. General Manager (Regular) | 2003-2006                | Credit Management, Recovery, Legal & Faculty                   | Credit Management Recovery, Legal and Faculty               |
| 3.     | Lakshmi Vilas Bank Ltd, H.O.: Dy. General Manager (Regular)               | 2006-2010                | Credit Management, Recovery, Legal & Faculty                   | Country Head of Credit Management Recovery & Faculty        |
| 4.     | Hindustan Insecticides Ltd, New Delhi, Director(Finance) (Regular)        | 24.6.2010 to 29.02.2016  | Head of Finance, Personnel, Admn., Technical, Legal, Corporate | Whole time Director(Finance)                                |
| 5      | Rathinam Institute of Management, Coimbatore (Contract)                   | 15.12.2016 to 29.08.2017 | Head of Management Institute                                   | Overall in charge and Director of the Institute             |

Personal Attributes:

- Presently Secretary of Suguna College of Arts and Science, Coimbatore and Director of Suguna Educational Institutions Coimbatore.,
- Senior Banker/Corporate Finance professional with 40 years rich experience in Financial Institution/Commercial Bank & Central Public Sector Enterprises (CPSE) in the area of Industrial Finance, Corporate Finance, Banking Law, Industrial Management, Recovery, Rehabilitation & Restructuring BIFR/AAIFR/CDR.
- Member in all Top Management Committee of HIL.
- Thorough Experience in leading the Bank into profitability and excellent exposure in Credit, NPA, Legal, Planning, Bank assurance, Inspection, Asset Liability Management (ALM) etc.
- Very good knowledge in Chemical, Textile, Sugar, Engineering, Telecom, Automobile & Infrastructure Projects.
- Consistent Performance in LVB which is making profits continuously for the last 2 decades.
- Consistent performance in HIL which is also making profits for the last 6 years.
- Possess Good Leadership skills, Interpersonal Relationship and Communication skills with integrity, ability and standing and capable of handling any crisis situation.

Professional Affiliations:

- Certified Associate of the Indian Institute of Bankers (CAIIB), Mumbai.
- Master of Philosophy in Management (M.Phil), Alagapa University.
- Member of Finance Committee, SCOPE.
- Guest Faculty in MDI, Gurgaon, NIBM Pune, Lakshmi Vilas Bank Staff Training College.

Professional Training Programmes Attended:

- Attended many advanced training programmes, Seminars & Conference at
- Management Development Institute (MDI), Gurgaon.
- National Institute of Bank Management (NIBM), Pune.
- Administrative Staff College of India, Hyderabad.
- Industrial Development of Bank of India, Mumbai.
- Institute of Public Enterprise, Hyderabad.
- Institute of Cost Accountant of India, New Delhi.
- IDBI Mutual Fund, Mumbai.
- Indian Institute of Ahmadabad

Faculty support/professional teaching provided faculty support with in and outside (IFCI, MDI, LVB) on project appraisals, Follow-up, Rehabilitation of Sick units, Ratio analysis, NPA Management, Personality Development etc.

Social activities Active member in the Karur Rotary Club and done many projects viz. Artificial limbs Rotary Youth Leadership Awards (RYLA) and held the post of Honorary Chairman of Karur Rotary Medical Centre & Human Resources Development Committee for 8 years (2002 to 2010). Active member of Delhi Mayur Vihar Rotary Club from 2010 to 2016.



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Date: 28.09.2021

To

Sri D. Balasundaram,  
101, Tank Road,  
Sivananda Colony,  
Tatabad,  
Coimbatore – 641012.

Dear Sir,

**Sub: Re-appointment as Non-Executive Independent Director on our Board  
for II term of five years from 25-09-2021 to the conclusion of 52<sup>nd</sup> AGM**

---

I am pleased to inform you that in accordance with the provisions of Sec.149 read with Schedule IV of the Companies Act 2013, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, members of the Company upon recommendation of Nomination and Remuneration Committee and Board of Directors, have approved your reappointment as a Non-Executive Independent Director of the Company (not liable to retire by rotation) at the 47<sup>th</sup> Annual General meeting of the Company held on 25.09.2021. You will hold office for a second term of five consecutive years upto the conclusion of 52<sup>nd</sup> Annual General Meeting to be held in the year 2026.

Your reappointment as an Independent Director is in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and you shall abide by the code for Independent Directors stated in Schedule IV and obligations specified in regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A copy of the referred provisions is attached for your ready reference.

Our board is confident that with your knowledge, experience and expertise our Company can scale new heights and you can feel proud about your participation in the management in ensuring good corporate governance maintaining confidentiality, transparency and accountability for all the decisions of the Board and the Committees.

It is the expectation of our Board that your active participation in all our Company's Board Meetings and the Committee Meetings will enhance our Company's future prospects.

**Contd....2**



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As decided by our Board, the fees payable to our directors including the Independent Directors for attending the meetings of our Board and other Committees are as under w.e.f.14.08.2021 :

- 1) Board Meeting Rs 25,000/- from Feb 2021 - Rs.50,000/- per Meeting
- 2) Audit Committee Meeting Rs 40,000/- from Feb 2021 - Rs.75,000/- per Meeting

The above fees are in addition to reimbursement of expenses incurred for attending the Meetings of our Company.

Receipt of this letter may kindly be acknowledged.

Thanking you,

Yours Truly  
For Sambandam Spinning Mills Limited



(S. Devarajan)  
Chairman and Managing Director

## PROFILE OF MR.BALASUNDARAM TEXTILE TECHNOLOGIST

1.Name;- **BALASUNDARAM DORAISAMI**

**MTECH (TEXTILES)**

2. Qualification IN DETAIL ;- B.Tech textiles 1982 batch, M.tech textiles 1985 batch from P.S.G .college of technology Coimbatore.

TOTALLY 35 YEARS EXPERIENCE IN TEXTILE SPINNING DIVISIONS BOTH COTTON, COTTON BLENDS & SYNTHETIC BLENDS SPINNING , EXPOSURE WORLD CLASS MANAGEMENT SYSTEMS ETC.

3. experience 1982 to 1996 13 years The Lakshmi mills company limited worked in various capacities from QC HEAD, ASST MANAGER FACTORIES

4. FROM 1996 TO 2017 IN ADITYABIRLA GROUP INDONESIA 600,000 SPINDLES OF FIVE UNITS WORKED IN VARIOUS POSITIONS LIKE

*Maintenance manager, spinning superintendent, general manager, vicepresident ( works) almost 21years in indonesia, thailand,philippines .*

Attended international textile exhibitions like ITMA 1995 IN MILAN, ITMA 2011 IN SPAIN, ITMA ASIA 2006 IN SINGAPORE ,ITME INDIA IN 2004 .

VISITED MORE THAN 15 COUNTRIES TO MEET CUSTOMERS INCLUDING BRAZIL, TURKEY, ITALY,JAPAN,SOUTH KOREA ETC.

TAKEN SPECIAL PROJECTS and worked LIKE machine and labour PRODUCTIVITY IMPROVEMENT, Quality consistency of spun yarn improvements by improving process capability improvements in spinning technology . cost optimisation, conversion of commodity products value added products etc.

VALUE ADDED PRODUCTS DEVELOPMENTS AND NEW PRODUCTS DEVELOPMENTS MORE THAN 15 YEARS EXPERIENCES . VALUE ADDED PRODUCTS LIKE SLUB YARNS , SIROSPUN YARNS, CORESPUN YARNS , SPECIAL BLENDED YARNS ETC.



Date: 01.10.2024

To

Smt. Annapoorani Venugopalan  
D-12 Hiranya Apartments  
82 Greenways Road,  
Raja Annamalaipuram  
Chennai - 600 028

Dear Sir,

**Sub: Re-appointment as Non-Executive Independent Director on our Board  
for II term of five years from 11.08.2024 to 10.08.2029**

I am pleased to inform you that in accordance with the provisions of Sec.149 read with Schedule IV of the Companies Act 2013, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, members of the Company have approved by way of special resolution your reappointment as "Non-Executive Independent Director" of the Company (not liable to retire by rotation) at the 50<sup>th</sup> Annual General Meeting of the Company held on 21.09.2024, for a II term of five consecutive years from appointed date on 10.08.2024 effective from 11.08.2024.

Your reappointment as an Independent Director is in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and you shall abide by the code for Independent Directors stated in Schedule IV and obligations specified in regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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It is the expectation of our Board that your active participation in all our Company's Board Meetings and the Committee Meetings will enhance our Company's future prospects.

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LIMITED**

**UNIT - I**



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Corporate Identity No.L17111TZ1973PLC000675 GSTIN:33AAECS3342J1ZH  
: 2 :

As decided by our Board, the fees payable to our directors including the Independent Directors for attending the meetings of our Board and other Committees are as under:

- |                    |   |                         |
|--------------------|---|-------------------------|
| 1) Audit Committee | - | Rs 40,000/- per Meeting |
| 2) Board Meeting   | - | Rs 25,000/- per Meeting |

The above fees are in addition to reimbursement of expenses incurred for attending the Meetings of our Company.

Receipt of this letter may kindly be acknowledged.

Thanking you,

Yours Truly  
For Sambandam Spinning Mills Limited

  
(S. D. Varajan)  
Chairman and Managing Director

Annapoorani Venugopalan

Flat D-12, Hiranya Apts  
82, Greenways Road  
R A Puram, Chennai, 600028  
+91-44-24952691  
+91-9884357948  
[anuvenu2010@gmail.com](mailto:anuvenu2010@gmail.com)

## Work Experience

### Deputy General Manager, Finance, IFCI Ltd, 1977-2003

IFCI is a development finance institution to develop industrial and infrastructure companies.

- Held a range of roles in Accounts, Resources, and Credit departments across four locations including HQ. Last role held was Deputy General Manager from Jan 2000 to Dec 2003.
- Led the regional accounts department in the Chennai and Hyderabad offices.
  - Responsible for all loan portfolio (1000s of crores INR), general financial accounting, and all audit and compliance.
  - Initiated and led budget planning for the Chennai and Hyderabad Regional office.
  - Ensured account finalization happened on time under tight deadlines.
  - Worked on efficient restructuring plans, in collaboration with the credit department, for clients to ensure timely payment.
- Led teams in the credit department in the Chennai and Hyderabad offices.
  - Responsible for loan disbursement (100s of crores INR), tracking client projects (20+ companies in each centre ) and their timely completion across industries. Also responsible for restructuring loans when necessary to ensure repayments.
  - Initiated client site inspection to track the health of the project.
- Led the resources department in the Chennai office.
  - Responsible for raising resource through debt instruments like bonds.
  - Negotiated successfully with bond holders to defer bond payments
  - Executed disinvestment of equity held by IFCI in client organizations

### Associate Facilitator, Born2Win Learning Services, 2007 - now

Born2Win Learning Services is a learning and development organization that has created an attitudinal transformation in the lives of lakhs of people.

- Conducted transformation program for hundreds of corporate executives and around thousand young adults
- Helped corporate executives with personal and professional growth that helped them become more effective and aligned with their organizational goals.
- Helped young adults with personal growth that helped them achieve excellence.

## Professional Service

- Served as a director on the boards of ten companies across textile, food processing, cement, electrical machinery, and sugar processing industries during my tenure in IFCI

## Community Service

- Volunteered as a scribe for visually challenged students take exams.
- Mentor, as part of Udayan Care Foundation, for unprivileged girls to help them stay on course and make educational choices.
- Initiated recycling and eco friendly waste processing in my local community.

## Education

- Bachelor of Science, Majored in Chemistry, University of Madras.
- Junior Associate, Indian Institute of Bankers.

*Amber*



Date: 27.09.2021

To

Sri S.Bhaskaran,  
No.21153, Tower 21,  
Prestige Shantiniketan Apartments,  
ITPL Main Road, Mahadevapura,  
Bangalore – 560 048.

Dear Sir,

**Sub: Your appointment as Independent Director of the Company**

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I am pleased to inform you that, members of the Company have approved your appointment as Non-Executive Independent Director of the Company (not liable to retire by rotation) at the 47<sup>th</sup> Annual General Meeting of the Company held on 25.09.2021 for a full term of five years from the date of original appointment i.e., 14.08.2021.

Your appointment as an Independent Director is in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and you shall abide by the code for Independent Directors stated in Schedule IV and obligations specified in regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A copy of the referred provisions is attached for your ready reference.

Our board is confident that with your knowledge, experience and expertise, our Company can scale upto new heights and you can feel proud about your participation in the management in ensuring good corporate governance maintaining confidentiality, transparency and accountability for all the decisions of the Board and the Committees

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As decided by our Board, the fees payable to our directors including the Independent Directors for attending the meetings of our Board is as under:

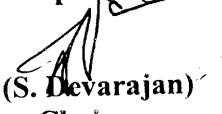
Board Meeting - Rs ~~50,000/-~~ <sup>25,000/- from Feb 20 24</sup> per Meeting

The above fees are in addition to reimbursement of expenses incurred for attending the Meetings of our Company.

Receipt of this letter may kindly be acknowledged.

Thanking you,

**For and on behalf of the Board of  
Sambandam Spinning Mills Limited**

  
(S. Devarajan)  
Chairman  
DIN 00001910

**Encl:**

1. Relevant provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 stating compliance requirements of Independent Director.
2. Code for Independent Directors – Schedule IV of Companies Act, 2013.

**Resume**

|   |  |   |                   |
|---|--|---|-------------------|
| 1 | <b>Name</b>  | <b>BHASKARAN SUBRAMANIAN(BHASKARAN S)</b>   |                   |
| 2 | <b>Age</b>   | 61 Years  |                   |
| 3 | <b>Details of Educational &amp; Professional Qualification</b> |   |                   |
|   | a. Graduation  | B.Sc (Mathematics)  | Madras University |
|   | b. Professional qualification                                  | CAIIB I & II  | IIB, Mumbai       |
|   |  | MBA (Finance)   | Madras University |
|   |  | <ul style="list-style-type: none"> <li>Completed various certification programmes including Insurance and Mutual fund certifications, Credit Management programme by Moodys etc.</li> <li>Completed on line proficiency self assessment test conducted by Indian Institute of Corporate Affairs(IICA) for empanelment of Independent Directors</li> </ul>   |                   |
|   | No.of years of regular service                                 | General Manager (Till Retirement)Credit Review Department ,<br>State Bank of India, Corporate CentreMumbai<br>Bank of Maharashtra – 1982 - 1986 - 4 years 1 m<br>State Bank of Indi -1987-2020- 33 years 4 m Total Service- 37 years 6 m  |                   |
| 4 | <b>Current Assignment/Employment</b>                           | <b>Consultant (Contract basis) (From 15.12.2020)</b><br>M/s Acuité Rating & Research Ltd Mumbai (ARRL) (previously. SMERA Ratings)  |                   |
|   |  | <b>Experience in a nutshell</b> <ul style="list-style-type: none"> <li>Rich managerial experience of 37 + years in the Banking Industry of which more than 8 years of experience in Top Executive cadre in State Bank of India , the largest Bank in India</li> <li>Recent assignment (2018-20) includes General Manager Credit Review Department, Corporate Centre State Bank of India, Mumbai. Performed the role of the Chairman of Credit Committee for sanction of loan proposals relating to Medium and Large corporates for the whole of Maharashtra including Mumbai Metro.(comprising of more than 700 retail branches. 10Mid/Large corporate branches) .</li> <li>Earlier (2017-18) headed New Delhi Region of Corporate Clients Group(CCG) comprising five large CCG branches in New Delhi, Lucknow, Kanpur with aggregate business figure ofRs. 30,000 crores</li> <li>Headed two large sized Mid Corporate branches in Bangalore (2012-2017) with aggregate exposure of Rs. 25,000 crores.</li> <li>Has good expertise in Branch banking, Credit Appraisal, Assessment, sanction, monitoring, Credit Risk Management Credit administration and drawing up strategies .</li> <li>Been a member, Chairman of credit sanction committees &amp; Credit Risk Assessment approval committees for large value loan proposals of corporates and SMEs.</li> <li>Hands on experience of more than three decades in Credit appraisal, financial analysis, monitoring, Branch banking, Audit.</li> </ul> <b>Core Competencies</b> <ul style="list-style-type: none"> <li>Top executive experience in Commercial Lending –               <ul style="list-style-type: none"> <li>Business origination</li> <li>Appraisal and Assessment. Heading loan processing teams and training subordinates</li> <li>Heading Committees for sanction of Mid/Large/SME loan proposals</li> </ul> </li> </ul> Post sanction Credit Administration including monitoring, risk management, early detection of warning signals and initiating appropriate steps like restructure/resolution ofstressed assets etc. |                   |



Date: 10.08.2024

To

Sri M.Gopalakrishnan,  
1, Lakshmi Nivas, 3<sup>rd</sup> Street,  
K.V.Colony, West Mambalam,  
Chennai – 600033.

Dear Sir,

**Sub: Your appointment as Additional Independent Director of the Company**

---

I am pleased to inform you that upon the recommendation of the Nomination and Remuneration Committee, the Board of Directors of our Company at its Meeting held on 10.08.2024 appointed you as an Additional Independent Director of the Company with effect from 11.08.2024 and you will hold office upto the ensuing Annual General Meeting of the Company and shall continue to remain as Independent Director thereafter upon confirmation of same by members /shareholders resolution and the terms of office shall be as per shareholders resolution at the ensuing Annual General Meeting of the Company and as an Independent director you will not be liable to retire by rotation.

Your appointment as an Independent Director is in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and you shall abide by the code for Independent Directors stated in Schedule IV and obligations specified in regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A copy of the referred provisions is attached for your ready reference.

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**Contd....2**



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It is the expectation of our Board that your active participation in all our Company's Board Meetings and the Committee Meetings will enhance our Company's future prospects.

As decided by our Board, the fees payable to our directors including the Independent Directors for attending the meetings of our Board and other Committees are as under :

- |  |                           |
|--|---------------------------|
| 1) Board Meeting                                 | - Rs 25,000/- per Meeting |
| 2) Audit Committee Meeting                       | - Rs 40,000/- per Meeting |
| 3) Nomination and Remuneration Committee Meeting | - *                       |


\* Sitting fees for other meetings shall be according to the board resolution at respective meetings.

The above fees are in addition to reimbursement of expenses incurred for attending the Meetings of our Company.

Receipt of this letter may kindly be acknowledged.

Thanking you,

**For and on behalf of the Board of  
Sambandam Spinning Mills Limited**

  
**(S. Devarajan)**  
**Chairman**  
**DIN : 00001910**

**Encl:**

1. Relevant provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 stating compliance requirements of Independent Director.
2. Code for Independent Directors – Schedule IV of Companies Act, 2013.



## PROFILE OF CMA M.GOPALAKRISHNAN



**CMA. M Gopalakrishnan** is a chartered accountant and a cost accountant. He is the Senior Partner of S.Mahadevan & Co., Cost Accountants, which was established in 1977. He was

- President of The Institute of Cost Accountants of India for the year 2011-12.
- Mentor in the CII Total Cost Management National Committee of Confederation of Indian Industry from 2022-23 onwards till date.
- Assessor Jury for TCM Maturity Model for CII in evaluation of Companies on their Cost Management Systems
- Advisor to Sri Lanka CMA Institute for the Cost and Management Accounting Standards Board.
- Advisor(Past) in Costing and Management Accounting for Tirumala Tirupati Devasthanam, Tirupati
- Chairman(Past) on the Committee to evaluate costs of Government Transactions by Reserve bank of India- 2012.

-0-0-0-



Date: 10.08.2024

To

Sri T.Padmanabhan,  
Old No.26, New No.37,  
Jagadambigai Street,  
Thiruvalléeswarar Nagar,  
Thirumangalam, Anna Nagar West,  
Chennai – 600040.

Dear Sir,

**Sub: Your appointment as Additional Independent Director of the Company**

---

I am pleased to inform you that upon the recommendation of the Nomination and Remuneration Committee, the Board of Directors of our Company at its Meeting held on 10.08.2024 appointed you as an Additional Independent Director of the Company with effect from 11.08.2024 and you will hold office upto the ensuing Annual General Meeting of the Company and shall continue to remain as Independent Director thereafter upon confirmation of same by members /shareholders resolution and the terms of office shall be as per shareholders resolution at the ensuing Annual General Meeting of the Company and as an Independent director you will not be liable to retire by rotation.

Your appointment as an Independent Director is in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and you shall abide by the code for Independent Directors stated in Schedule IV and obligations specified in regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A copy of the referred provisions is attached for your ready reference.

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As decided by our Board, the fees payable to our directors including the Independent Directors for attending the meetings of our Board and other Committees are as under :

- |  |                           |
|--|---------------------------|
| 1) Board Meeting                                 | - Rs 25,000/- per Meeting |
| 2) Audit Committee Meeting                       | - Rs 40,000/- per Meeting |
| 3) Nomination and Remuneration Committee Meeting | - *                       |


\* Sitting fees for other meetings shall be according to the board resolution at respective meetings.

The above fees are in addition to reimbursement of expenses incurred for attending the Meetings of our Company.

Receipt of this letter may kindly be acknowledged.

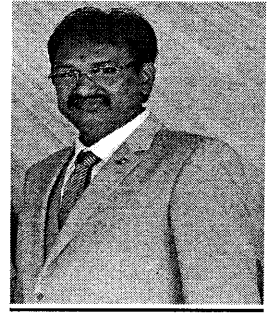
Thanking you,

**For and on behalf of the Board of  
Sambandam Spinning Mills Limited**

  
**(S. Vevarajan)  
Chairman  
DIN : 00001910**

**Encl:**

1. Relevant provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 stating compliance requirements of Independent Director.
2. Code for Independent Directors – Schedule IV of Companies Act, 2013.



### **BIO – DATA**

**NAME** : T.PADMANABHAN.M.Com., F.C.A  
**CHARTERED ACCOUNTANT,  
SENIOR PARTNER.**

**DOB** : 02-05-1963

**NAME OF THE OFFICE** : T. PADMANABHAN & CO.,

**OFFICE ADDRESS** : D-2, FIRST FLOOR  
RAMS SQUARE,  
NO.2, VALLUVAR KOTTAM HIGH ROAD,  
NUNGAMBAKKAM, CH-600 034.  
Ph. No: 28217113. CELL 97 90 96 7113

**RESIDENTIAL ADDRESS** : OLD NO 26, NEW NO 37  
JAGADAMBIGAI STREET,  
THIRUVALLEESWARAR NAGAR,  
THIRUMANGALAM, ANNA NAGAR WEST  
CHENNAI -600 040

PASSED INDEPENDENT DIRECTORS EXAM IN 2020.  
MEMBERSHIP NUMBER OF ICAI : 201753  
PRACTISING FROM : 1992.  
ICAI FIRM REG.NO. : 005941S

### **EXPERIENCES**

Practicing as a chartered Accountant from 1992 at Chennai.  
Company Statutory Audits, Internal Audits, ROC filings etc..  
Income tax filing, Tax Auditor, CIT appeals and ITAT appeals.  
Having vast experience in Banking Sector.  
Served More than 30 years as a concurrent Auditor for INDIAN BANK, INDIAN  
OVERSEAS BANK, STATE BANK OF INDIA,  
INSPECTION AUDIT, STOCK AUDIT OF LISTED COMPANIES, CREDIT  
APPRAISAL, SPECIAL INVESTIGATION AUDIT etc.,

Served as a Committee member for “Concurrent Audit Under Core Banking” in INDIAN  
BANK at HO.

Concurrent Auditor For HRM department at HO INDIAN BANK FOR 3 YEARS.

Statutory Branch Auditor for INDIAN BANK, STATE BANK OF INDIA, CANARA  
BANK,