

Sambandam Spinning Mills Limited

Regd. Office: Mill Premises, Kamaraj Nagar Colony, Salem 636 014.

Financial Results for the quarter/year ended March 31, 2010

Rs. lakhs

Three months ended 31.03.09 Unaudited	Three months ended 31.03.10 Unaudited	Particulars	Nine months ended 31.12.09 Unaudited	Year ended 31.03.10 Audited	Previous year ended 31.03.09 Audited
2635	4138	1. Net sales/Income from operations	9901	14039	11693
1	45	2. Other income	6	51	20
2636	4183	3. Total income (1+2)	9907	14090	11713
		4. Expenditure			
		(i) Increase(-)/Decrease in value of stocks of finished goods and work in progress	(136)	(100)	213
313	36	(ii) Consumption of raw materials	5456	7725	6750
1284	2269	(iii) Purchase of traded goods	--	--	--
--	--	(iv) Employees cost	930	1283	1049
278	353	(v) Power and fuel - net	694	1183	926
126	489	(vi) Depreciation/amortisation	820	1092	1003
271	272	(vii) Other expenditure	644	965	918
223	321	(viii) Total expenditure	8408	12148	10859
2495	3740	5. Interest - net	983	1296	1392
327	313	6. Exceptional item - income	--	--	--
--	--	7. Profit/(Loss) from ordinary activities before tax (3)-(4+5+6)	516	646	(538)
(186)	130	8. Tax expense			
--	--	(i) Current tax	--	--	-
--	--	(ii) Fringe benefit tax	--	--	5
(85)	37	(iii) Deferred tax liability/(withdrawal)	140	177	(161)
(101)	93	9. Net profit/(loss) from ordinary activities after Tax (7-8)	376	469	(382)
--	--	10. Extraordinary items	--	--	-
(101)	93	11. Net profit/(loss) for the period (9-10)	376	469	(382)
428	428	12. Paid-up Equity share capital (Face value of Rs.10 per share)	428	428	428
		13. Reserves excluding revaluation reserves		5960	5545
(2.36)	2.18	14. Earnings per share-Basic and diluted (not annualised) in Rs.	8.83	11.00	(8.96)
		15. Public shareholding			
1655066	1655066	- Number of shares	1655066	1655066	1655066
38.81	38.81	- Percentage of shareholding	38.81	38.81	38.81
		16. Promoters and Promoter group shareholding			
2609534	2609534	- Number of shares	2609534	2609534	2609534
61.19	61.19	- Percentage of shareholding	61.19	61.19	61.19
Nil	Nil	- Pledged/encumbered	Nil	Nil	Nil

Notes:

- The fiscal and other initiatives taken by the Government of India during the year have eased the pressures in the economy leading to a revival of textile industry. Consequently the operating results of the company showed an impressive recovery.
- In view of the MAT credit entitlement under section 115JAA of the Income tax Act, 1961, no provision for current income tax has been considered.
- The company is principally engaged in a single business segment viz., cotton yarn and operates in a single geographical segment
- During the quarter, no investor complaints were received nor pending for redressal at the beginning and end of the quarter.
- The above financial results reviewed by the Audit Committee, were approved by the Board of Directors at their meeting held on May 29, 2010.

for Sambandam Spinning Mills Limited

 Salem,
May 29, 2010

 S. Devarajan
Chairman and Managing Director