

SAMBANDAM SPINNING MILLS LIMITED
Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014
FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-03-2012

Rs. Lakhs

		Three months ended			Year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Unaudited	Unaudited	Unaudited	Audited	Audited
1.	Income from Operations					
a.	Net Sales / Income from operations	4,615.45	4,071.63	5,695.24	18,648.84	20,691.14
b.	Other Operating Income	9.68	9.10	4.53	30.34	21.54
	Total Income from Operations	4,625.13	4,080.73	5,699.77	18,679.18	20,712.68
2.	Expenses					
a.	Consumption of materials	2,480.65	2,508.10	3,955.52	12,085.16	12,340.20
b.	Purchase of trading goods					
c.	Changes in inventories of finished goods, work in progress and stock in trade	58.16	529.10	(825.56)	1,418.55	(1,289.24)
d.	Employees cost	441.91	269.71	435.78	1,532.40	1,594.24
e.	Depreciation	277.79	281.90	279.54	1,120.34	1,114.49
f.	Other expenditure	1,019.25	629.88	1,300.49	2,927.75	3,627.51
	Total Expenses	4,277.76	4,218.69	5,145.77	19,084.20	17,387.20
3.	Profit / (Loss) from operations before other income, financial costs and exceptional item (1-2)	347.37	(137.96)	554.00	(405.02)	3,325.48
4.	Other income	8.42	26.33	7.91	43.68	34.16
5.	Profit / (Loss) from ordinary activities before financial expenses and exceptional item (3+4)	355.79	(111.63)	561.91	(361.34)	3,359.62
6.	Financial costs	395.91	446.61	439.21	1,802.45	1,438.66
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5-6)	(40.12)	(558.24)	122.70	(2,163.79)	1,920.96
8.	Exceptional item	-	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	(40.12)	(558.24)	122.70	(2,163.79)	1,920.96
10.	Tax expense - Income Tax					
	- Current Tax	-	-	-	-	-
	- Deferred Tax	-	-	-	(720.00)	665.00
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	(40.12)	(558.24)	122.70	(1,443.79)	1,255.96
12.	Extraordinary item (net of tax)	-	-	-	-	-
13.	Net profit/(Loss) for the period (11-12)	(40.12)	(558.24)	122.70	(1,443.79)	1,255.96
14.	Paid-up equity share capital (Face value per share Re.10)	427.55	427.55	427.55	427.55	427.55
15.	Reserves excluding Revaluation Reserve				2,588.34	4,040.09
16.	Basic/diluted Earnings Per Share (EPS) (Rs.)				(33.86)	29.45
17.	Dividend Per Share(including interim dividend) (Rs.)					4.00
A.	Particulars of Share Holding					
1.	<i>Public shareholding</i>					
	- Number of shares	1,654,366	1,654,366	1,655,366	1,654,366	1,655,366
	- Percentage of total share capital	38.79	38.79	38.82	38.79	38.82
2.	<i>Promoter shareholding</i>					
a.	<i>Pledged / Encumbered</i>					
	Number of shares	--	--	--	--	--
	- Percentage of promoter shareholding	--	--	--	--	--
	- Percentage of total share capital	--	--	--	--	--
b.	<i>Non-encumbered</i>					
	Number of shares	2,610,234	2,610,234	2,609,234	2,610,234	2,609,234
	- Percentage of promoter shareholding	100.00	100.00	100.00	100.00	100.00
	- Percentage of total share capital	61.21	61.21	61.18	61.21	61.18

Particulars	Three months ended March 31, 2012
B. Investor Complaints	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed during the quarter	-
Remaining unresolved at the end of the quarter	-

Rs. lakhs

Particulars	31.03.2012	31.03.2011
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	427.55	427.55
Reserves and surplus	5477.57	6966.97
	5905.12	7394.52
Non-current liabilities		
Long-term borrowings	7069.07	8894.63
Deferred tax liabilities (Net)	2191.78	2911.78
Other long term liabilities	21.99	21.99
Long-term provisions	181.11	175.05
	9463.95	12003.45
Current liabilities		
Short-term borrowings	5898.39	7785.83
Trade payables	1332.48	3392.81
Other current liabilities	2381.14	2747.34
Short-term provisions	4.75	104.33
	9616.76	14030.31
TOTAL	24985.83	33428.28
ASSETS		
Non-current assets		
Fixed assets		
Tangible assets	16691.58	17691.05
Intangible assets	64.28	97.82
Capital work-in-progress	14.60	11.67
	16770.46	17800.54
Non-current investments	210.35	210.35
Long-term loans and advances	1346.73	1137.54
Other non-current assets	0.93	1.93
	18328.47	19150.36
Current assets		
Inventories	2169.69	10193.55
Trade receivables	2438.93	3270.43
Cash and cash equivalents	1692.66	248.82
Short-term loans and advances	145.51	201.23
Other current assets	210.57	363.89
	6657.36	14277.92
TOTAL	24985.83	33428.28

- The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors at the meeting held on May 30, 2012.
- In view of the loss incurred, no dividend was recommended for the year ended March 31, 2012
- The company's primary segment is identified as business segment based on nature of products, risks, return and the internal business reporting system (ie. cotton yarn) and operates in a single geographical segment as per Accounting Standard 17.
- During the year ended March 31, 2012, the revised Schedule VI notified under the Companies Act 1956, has become applicable to the company, for preparation and presentation of its financial statements. Accordingly the company has reclassified/regrouped/amended the previous year figures in accordance with the requirements applicable in the current year.

For and on behalf of the Board

Salem
May 30, 2012

S. Devarajan
Chairman and Managing Director