

SAMBANDAM SPINNING MILLS LIMITED
Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014
FINANCIAL RESULTS FOR THE THREE MONTHS/YEAR ENDED MARCH 31, 2013

Rs. Lakhs

		Three months ended			Year ended	Year ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited	Audited
	<u>Part-I</u>					
1.	Income from Operations					
a.	Net Sales / Income from operations	5,713.26	5,242.23	4,615.45	21,704.76	18,648.84
b.	Other Operating Income	8.19	6.32	9.68	44.29	30.34
	Total Income from Operations	5,721.44	5,248.54	4,625.13	21,749.04	18,679.18
2.	Expenses					
a.	Consumption of materials	2,870.61	2,672.32	2,480.65	11,528.39	12,085.16
b.	Purchase of trading goods					
c.	Changes in inventories of finished goods, work in progress and stock in trade	154.62	(161.50)	58.16	(167.17)	1,418.55
d.	Employee benefits expense	457.96	546.07	441.91	1,968.73	1,532.40
e.	Depreciation and amortisation expense	282.24	281.93	277.80	1,125.30	1,120.34
f.	Other expenses	1,598.61	1,444.52	1,019.24	4,545.09	2,917.77
	Total Expenses	5,364.04	4,783.34	4,277.76	19,000.34	19,074.21
3.	Profit / (Loss) from operations before other income, finance costs and exceptional item (1-2)	357.39	465.20	347.37	2,748.69	(395.03)
4.	Other income	3.78	11.28	8.42	26.68	43.68
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional item (3+4)	361.17	476.48	355.80	2,775.37	(351.36)
6.	Finance costs	297.46	331.07	395.91	1,412.46	1,802.45
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5-6)	63.72	145.41	(40.11)	1,362.92	(2,153.81)
8.	Exceptional item	-	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	63.72	145.41	(40.11)	1,362.92	(2,153.81)
10.	Tax expense - Income Tax					
	- Current Tax	-	-	-	-	-
	- Deferred Tax	20.00	125.00	-	445.00	(720.00)
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	43.72	20.41	(40.11)	917.92	(1,433.81)
12.	Extraordinary item (net of tax)	-	-	-	-	-
13.	Net profit/(Loss) for the period (11-12)	43.72	20.41	(40.11)	917.92	(1,433.81)
14.	Paid-up equity share capital (Face value per share Re. 10)	427.55	427.55	427.55	427.55	427.55
15.	Reserves excluding Revaluation Reserve				3,493.89	2,588.34
16.	Basic/diluted Earnings Per Share (EPS) (Rs.)	1.02	0.48	(0.94)	21.52	(33.86)
17.	Dividend Per Share (Rs.)				--	--

		Three months ended			Year ended	Year ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<u>Part-II</u>					
A.	Particulars of Share Holding					
	<i>1. Public shareholding</i>					
	- Number of shares	18,55,226	18,55,226	16,54,366	18,55,226	16,54,366
	- Percentage of share holding	43.50	43.50	38.79	43.50	38.79
	<i>2. Promoter shareholding</i>					
	a. Pledged / Encumbered					
	- Number of shares	--	--	--	--	--
	- Percentage of promoter shareholding	--	--	--	--	--
	- Percentage of total share capital	--	--	--	--	--
	b. Non-encumbered					
	- Number of shares	24,09,374	24,09,374	26,10,234	24,09,374	26,10,234
	- Percentage of promoter shareholding	100.00	100.00	100.00	100.00	100.00
	- Percentage of total share capital	56.50	56.50	61.21	56.50	61.21
	Particulars	Three months ended 31.03.2013				
B.	Investor Complaints					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

STATEMENT OF ASSETS AND LIABILITIES		Rs. in lakhs	
<i>Particulars</i>	31.03.2013	31.03.2012	
A. EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	427.55	427.55	
Reserves and surplus	6345.48	5477.57	
Sub-Total-Shareholders funds	6773.03	5905.12	
Non-current liabilities			
Long-term borrowings	6453.63	7069.07	
Deferred tax liabilities (Net)	2636.78	2191.78	
Other long term liabilities	21.99	21.99	
Long-term provisions	185.78	181.11	
Sub-Total-Non-Current Liabilities	9298.19	9463.95	
Current liabilities			
Short-term borrowings	2875.41	5898.39	
Trade payables	2015.05	1332.48	
Other current liabilities	2673.12	2381.14	
Short-term provisions	6.94	4.75	
Sub-Total-Current Liabilities	7570.52	9616.76	
TOTAL-EQUITY AND LIABILITIES	23641.74	24985.83	
B. ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	15668.62	16691.58	
Intangible assets	30.74	64.28	
Capital work-in-progress	9.08	14.60	
Non-current investments	210.35	210.35	
Long-term loans and advances	1388.30	1346.72	
Other non-current assets	0.08	0.93	
Sub-Total-Non-Current Assets	17307.17	18328.46	
Current assets			
Inventories	3333.39	2169.69	
Trade receivables	2045.75	2438.93	
Cash and cash equivalents	633.76	1692.66	
Short-term loans and advances	144.61	145.51	
Other current assets	177.05	210.58	
Sub-Total-Non-Current Assets	6334.57	6657.37	
TOTAL-ASSETS	23641.74	24985.83	

1. The above financial results were reviewed by the Audit Committee at their meeting held on May 25, 2013 and approved by the Board of Directors at their meeting held on May 27, 2013.
2. In view of the carry forward loss, no dividend was recommended for the year ended March 31, 2013.
3. The company's primary segment is identified as business segment based on nature of products, risks, return and the internal business reporting system (ie. cotton yarn) and operates in a single geographical segment as per Accounting Standard 17.
4. Figures for the previous periods have been regrouped/reclassified/amended, wherever necessary

For and on behalf of the Board

Salem
May 27, 2013

S. Devarajan
Chairman and Managing Director