

SAMBANDAM SPINNING MILLS LIMITED (CIN : L17111TZ1973PLC000675)

Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014

e-mail : corporate@sambandam.com Phone 0427 2240790 Fax 0427 2240169 Web site : www.sambandam.com

STATEMENT OF AUDITED (STANDALONE AND CONSOLIDATED) FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2017

Rs. lakhs

		Three months ended			Year ended		Year ended	
		STANDALONE			STANDALONE		CONSOLIDATED	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1.	Part-I							
	Income from Operations							
a.	Net Sales / Income from operations	6,866.19	4,536.77	5,151.97	20,867.90	20,524.97	20,867.90	20,524.96
b.	Other Operating Income	8.98	1.40	5.51	27.58	17.26	27.58	17.26
	Total Income from Operations	6,875.17	4,538.17	5,157.48	20,895.48	20,542.24	20,895.48	20,542.23
2.	Expenses							
a.	Cost of Materials consumed	3,915.91	2,668.33	3,115.58	12,355.58	12,073.90	12,355.58	12,073.90
b.	Purchase of stock-in-trade							
c.	Changes in inventories of finished goods, work in progress and stock in trade	838.60	(63.42)	(218.01)	(48.18)	(590.79)	(48.18)	(590.79)
d.	Employee benefits expense	549.32	530.33	626.67	2,208.35	2,396.07	2,208.35	2,396.07
e.	Depreciation and amortisation expense	271.62	262.02	273.84	1,057.33	1,068.45	1,057.33	1,068.45
f.	Power cost (net)	566.51	538.20	705.60	1,680.49	2,883.12	1,680.49	2,883.12
f.	Other expenses	338.93	322.16	380.02	1,288.54	1,499.38	1,288.54	1,499.39
	Total Expenses	6,480.88	4,257.61	4,883.69	18,542.10	19,330.16	18,542.10	19,330.14
3.	Profit from operations before other income, finance costs and exceptional item (1-2)	394.29	280.56	273.79	2,353.38	1,212.07	2,353.38	1,212.09
4.	Other income	22.89	36.92	9.85	118.26	50.12	118.26	50.12
5.	Profit from ordinary activities before finance costs and exceptional item (3+4)	417.18	317.48	283.64	2,471.64	1,262.20	2,471.64	1,262.21
6.	Finance costs	255.85	270.65	289.75	1,110.93	1,136.63	1,110.93	1,136.63
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5-6)	161.33	46.83	(6.11)	1,360.71	125.57	1,360.71	125.57
8.	Exceptional item	70.41	-	-	70.41	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	90.92	46.83	(6.11)	1,290.30	125.57	1,360.71	125.57
10.	Tax expense - Income Tax							
	- Current Tax	177.00	8.00	-	438.00	45.00	438.00	45.00
	- Deferred Tax	(121.00)	16.00	(19.00)	38.00	39.00	38.00	39.00
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	34.92	22.83	12.89	814.30	41.57	884.71	41.57
12.	Extraordinary item (net of tax)	-	-	-	-	-	-	-
13.	Net profit/(Loss) for the period (11-12)	34.92	22.83	12.89	814.30	41.57	884.71	41.57
14.	Share of profit/(loss) of associates (net)						(13.97)	(8.85)
15.	Minority interest							
16.	share of profit of associates for the period (13+14-15)	34.92	22.83	12.89	814.30	41.57	870.74	32.73
17.	Paid-up equity share capital (Face value per share Re.10)	427.55	427.55	427.55	427.55	427.55	427.55	427.55
18.	Reserves excluding Revaluation Reserve				5,195.32	4,551.01	5,144.75	4,444.01
19.	Basic/diluted Earnings Per Share (EPS) (Rs.)	2.47	0.54	0.30	20.74	0.97	20.42	0.77
20.	Dividend Per Share (Rs.)				4.00	2.00		

Notes:

Clause 41 of the Listing Agreement for Companies (other than Banks)				Rs. in lakhs	
		STANDALONE		CONSOLIDATED	
1. STATEMENT OF ASSETS AND LIABILITIES		31.03.2017	31.03.2016	31.03.2017	31.03.2016
<i>Particulars</i>		Audited	Audited	Audited	Audited
A. EQUITY AND LIABILITIES					
Shareholders' funds					
Share capital		427.55	427.55	427.55	427.55
Reserves and surplus		7903.27	7294.28	7852.70	7187.28
Sub-Total-Shareholders funds		8330.82	7721.83	8280.25	7614.83
Non-current liabilities					
Long-term borrowings		1968.80	2741.98	1968.80	2741.98
Deferred tax liabilities (Net)		3288.64	3250.64	3288.64	3250.64
Other long term liabilities		28.28	26.49	28.28	26.49
Long-term provisions		241.41	215.75	241.41	215.75
Sub-Total-Non-Current Liabilities		5527.14	6234.86	5527.14	6234.86
Current liabilities					
Short-term borrowings		4200.16	5059.52	4200.16	5059.52
Trade payables		2829.19	1893.76	2829.19	1893.76
Other current liabilities		1111.86	2202.02	1111.86	2202.02
Short-term provisions		207.85	114.71	207.85	114.71
Sub-Total-Current Liabilities		8349.06	9270.01	8349.06	9270.01
TOTAL-EQUITY AND LIABILITIES		22207.01	23226.70	22156.44	23119.70
B. ASSETS					
Non-current assets					
Fixed assets					
Tangible assets		12041.61	13013.78	12041.61	13013.78
Intangible assets		0.26	0.48	0.26	0.48
Capital work-in-progress		0.00	0.00	0.00	0.00
Non-current investments		167.10	237.51	116.53	130.51
Long-term loans and advances		2054.75	2267.20	2054.75	2267.20
Other non-current assets		0.00	0.00	0.00	0.00
Sub-Total-Non-Current Assets		14263.72	15518.97	14213.15	15411.97
Current assets					
Inventories		3893.35	3551.24	3893.35	3551.24
Trade receivables		3144.38	3357.53	3144.38	3357.53
Cash and cash equivalents		332.65	221.68	332.65	221.68
Short-term loans and advances		151.01	144.03	151.01	144.03
Other current assets		421.90	433.25	421.90	433.25
Sub-Total-Non-Current Assets		7943.29	7707.73	7943.29	7707.73
TOTAL-ASSETS		22207.01	23226.70	22156.44	23119.70

NOTES:

1. The above standalone and consolidated financial results have been audited by the Company's Statutory Auditors, reviewed by the Audit Committee at their meeting held on May 5, 2017 and taken on record by the Board of Directors at its meeting held on May 6, 2017.

(A) Notes to the Standalone results of the Company

- The increased evacuation of wind power and price saving in group captive power purchase has helped the company to earn higher profits during the year. But for the prevalence of high cotton prices the company could have further increased the profitability.
- The company's primary segment is identified as business segment based on nature of products, risks, return and the internal business reporting system (ie. cotton yarn) and operates in a single geographical segment as per Accounting Standard 17.
- The figures of the last quarters of the year ended March 31, 2017 and March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures of the third quarter of the respective financial year.
- Figures for the previous periods have been regrouped/reclassified/amended, wherever necessary.

(B) Notes to the Consolidated results of the Company

- The group's primary segment is identified as business segment based on nature of products, risks, return and the internal business reporting system and operates in a single geographical segment as per Accounting Standard 17. The Group is principally engaged in a single business segment viz. cotton yarn.

For and on behalf of the Board

Salem
May 6, 2017

Chairman and Managing Director