

SAMBANDAM SPINNING MILLS LIMITED
Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2012

Rs. Lakhs

		Three months ended			Year ended
		30.06.12	31.03.12	30.06.11	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited
	<u>Part-I</u>				
1.	Income from Operations				
	a. Net Sales / Income from operations	4,622.67	4,615.45	4,574.13	18,648.84
	b. Other Operating Income	8.82	9.68	2.24	30.34
	Total Income from Operations	4,631.49	4,625.13	4,576.37	18,679.18
2.	Expenses				
	a. Consumption of materials	2,678.89	2,480.65	3,648.04	12,085.16
	b. Purchase of trading goods				
	c. Changes in inventories of finished goods, work in progress and stock in trade	(416.81)	58.16	(580.40)	1,418.55
	d. Employee benefits expense	463.18	441.91	415.08	1,532.40
	e. Depreciation and amortisation expense	281.49	277.79	280.50	1,120.34
	f. Other expenses	845.16	1,019.25	749.17	2,927.75
	Total Expenses	3,851.91	4,277.76	4,512.39	19,084.20
3.	Profit / (Loss) from operations before other income, finance costs and exceptional item (1-2)	779.58	347.37	63.98	(405.02)
4.	Other income	7.03	8.42	16.08	43.68
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional item (3+4)	786.61	355.79	80.06	(361.34)
6.	Finance costs	409.59	395.91	489.78	1,802.45
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5-6)	377.02	(40.12)	(409.72)	(2,163.79)
8.	Exceptional item	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	377.02	(40.12)	(409.72)	(2,163.79)
10.	Tax expense - Income Tax				
	- Current Tax	-	-	-	-
	- Deferred Tax	125.00	(14.00)	(180.00)	(720.00)
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	252.02	(26.12)	(229.72)	(1,443.79)
12.	Extraordinary item (net of tax)	-	-	-	-
13.	Net profit/(Loss) for the period (11-12)	252.02	(26.12)	(229.72)	(1,443.79)
14.	Paid-up equity share capital (Face value per share Re.10)	427.55	427.55	427.55	427.55
15.	Reserves excluding Revaluation Reserve				2,588.34
16.	Basic/diluted Earnings Per Share (EPS) (Rs.)	5.91	(0.61)	(5.39)	(33.86)
17.	Dividend Per Share (Rs.)				--

		Three months ended			Year ended
		-	-	-	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited
<u>Part-II</u>					
A. Particulars of Share Holding					
1. <i>Public shareholding</i>					
	- Number of shares	1,654,866	1,654,366	1,655,366	1,654,366
	- Percentage of share holding	38.80	38.79	38.82	38.79
2. <i>Promoter shareholding</i>					
a. Pledged / Encumbered					
	- Number of shares	--	--	--	--
	- Percentage of promoter shareholding	--	--	--	--
	- Percentage of total share capital	--	--	--	--
b. Non-encumbered					
	- Number of shares	2,609,734	2,610,234	2,609,234	2,610,234
	- Percentage of promoter shareholding	100.00	100.00	100.00	100.00
	- Percentage of total share capital	61.20	61.21	61.18	61.21

	Particulars	Three months ended June 30, 2012
B.	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

- The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors at the meeting held on August 13, 2012. Statutory Auditors have conducted a limited review of the above results.
- The company's primary segment is identified as business segment based on nature of products, risks, return and the internal business reporting system (ie. cotton yarn) and operates in a single geographical segment as per Accounting Standard 17.
- The figures set out above for the three months ended March 31, 2012 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2012 and the published unaudited year to date figures upto December 31, 2011.
- Pursuant to the notification of Revised Schedule VI under the Companies Act, 1956 applicable for preparation and presentation of Financial Statements and the consequent amendment to the Listing Agreement, the figures for the quarter ended June 30, 2011 have been reclassified/regrouped/amended wherever necessary.

For and on behalf of the Board

Salem
August 13, 2012

S. Devarajan
Chairman and Managing Director