

**SAMBANDAM SPINNING MILLS LIMITED**  
**Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30-09-2012**

Rs. Lakhs

		Quarter ended			Half year ended		Year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Part-I</b>						
1.	<b>Income from Operations</b>						
	a. Net Sales / Income from operations	6,126.62	4,622.66	5,393.73	10,749.28	9,958.24	18,648.84
	b. Other Operating Income	20.96	8.82	4.12	29.78	15.03	30.34
	<b>Total Income from Operations</b>	<b>6,147.58</b>	<b>4,631.48</b>	<b>5,397.85</b>	<b>10,779.06</b>	<b>9,973.27</b>	<b>18,679.18</b>
2.	<b>Expenses</b>						
	a. Consumption of materials	3,306.58	2,678.89	3,448.37	5,985.47	7,096.41	12,085.16
	b. Purchase of trading goods						
	c. Changes in inventories of finished goods, work in progress and stock in trade	256.50	(416.81)	1,411.69	(160.31)	831.29	1,418.55
	d. Employee benefits expense	501.52	463.17	405.70	964.69	820.78	1,532.40
	e. Depreciation and amortisation expense	279.65	281.49	280.15	561.14	560.65	1,120.34
	f. Other expenses	656.81	845.17	518.87	1,501.97	1,265.60	2,927.75
	<b>Total Expenses</b>	<b>5,001.06</b>	<b>3,851.91</b>	<b>6,064.78</b>	<b>8,852.96</b>	<b>10,574.73</b>	<b>19,084.20</b>
3.	<b>Profit / (Loss) from operations before other income, finance costs and exceptional item (1-2)</b>	<b>1,146.52</b>	<b>779.57</b>	<b>(666.93)</b>	<b>1,926.10</b>	<b>(601.46)</b>	<b>(405.02)</b>
4.	Other income	5.57	7.03	6.35	12.60	20.96	43.68
5.	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional item (3+4)</b>	<b>1,152.09</b>	<b>786.60</b>	<b>(660.58)</b>	<b>1,938.70</b>	<b>(580.50)</b>	<b>(361.34)</b>
6.	Finance costs	374.34	409.59	495.15	783.93	984.93	1,802.45
7.	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5-6)</b>	<b>777.75</b>	<b>377.01</b>	<b>(1,155.73)</b>	<b>1,154.77</b>	<b>(1,565.43)</b>	<b>(2,163.79)</b>
8.	Exceptional item	-	-	-	-	-	-
9.	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>777.75</b>	<b>377.01</b>	<b>(1,155.73)</b>	<b>1,154.77</b>	<b>(1,565.43)</b>	<b>(2,163.79)</b>
10.	Tax expense - Income Tax						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	240.00	125.00	(330.00)	365.00	(510.00)	(720.00)
11.	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>537.75</b>	<b>252.01</b>	<b>(825.73)</b>	<b>789.77</b>	<b>(1,055.43)</b>	<b>(1,443.79)</b>
12.	Extraordinary item (net of tax)	-	-	-	-	-	-
13.	<b>Net profit/(Loss) for the period (11-12)</b>	<b>537.75</b>	<b>252.01</b>	<b>(825.73)</b>	<b>789.77</b>	<b>(1,055.43)</b>	<b>(1,443.79)</b>
14.	Paid-up equity share capital (Face value per share Re.10)	427.55	427.55	427.55	427.55	427.55	427.55
15.	Reserves excluding Revaluation Reserve						2,588.34
16.	Basic/diluted Earnings Per Share (EPS) (Rs.)	12.61	5.91	(19.36)	18.52	(24.75)	(33.86)
17.	Dividend Per Share (Rs.)						--



1. STATEMENT OF ASSETS AND LIABILITIES		Rs. in lakhs	
Particulars	30.09.2012	31.03.2012	
<b>A. EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	427.55	427.55	
Reserves and surplus	6255.40	5477.57	
<b>Sub-Total-Shareholders funds</b>	<b>6682.95</b>	<b>5905.12</b>	
<b>Non-current liabilities</b>			
Long-term borrowings	6177.63	7069.07	
Deferred tax liabilities (Net)	2556.78	2191.78	
Other long term liabilities	20.91	21.99	
Long-term provisions	181.11	181.11	
<b>Sub-Total-Non-Current Liabilities</b>	<b>8936.43</b>	<b>9463.95</b>	
<b>Current liabilities</b>			
Short-term borrowings	4210.58	5898.39	
Trade payables	771.69	1332.48	
Other current liabilities	2388.12	2381.14	
Short-term provisions	2.46	4.75	
<b>Sub-Total-Current Liabilities</b>	<b>7372.85</b>	<b>9616.76</b>	
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>22992.23</b>	<b>24985.83</b>	
<b>B. ASSETS</b>			
<b>Non-current assets</b>			
Fixed assets			
Tangible assets	16201.91	16691.58	
Intangible assets	47.51	64.28	
Capital work-in-progress	11.84	14.60	
Non-current investments	210.35	210.35	
Long-term loans and advances	1254.50	1346.72	
Other non-current assets	1.43	0.93	
<b>Sub-Total-Non-Current Assets</b>	<b>17727.54</b>	<b>18328.46</b>	
<b>Current assets</b>			
Inventories	2157.17	2169.69	
Trade receivables	2356.23	2438.93	
Cash and cash equivalents	369.23	1692.66	
Short-term loans and advances	171.52	145.51	
Other current assets	210.54	210.58	
<b>Sub-Total-Non-Current Assets</b>	<b>5264.69</b>	<b>6657.37</b>	
<b>TOTAL-ASSETS</b>	<b>22992.23</b>	<b>24985.83</b>	

2. The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on November 5, 2012. Statutory Auditors have conducted a limited review of the above results.
3. The company's primary segment is identified as business segment based on nature of products, risks, return and the internal business reporting system (ie. cotton yarn) and operates in a single geographical segment as per Accounting Standard 17.
4. Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the revised Schedules VI of the Companies Act, 1956.

For and on behalf of the Board

Salem  
November 5, 2012

S. Devarajan  
Chairman and Managing Director