

SAMBANDAM SPINNING MILLS LIMITED

Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2012

Rs. Lakhs

		Quarter ended			Nine months ended		Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<u>Part-I</u>						
1.	Income from Operations						
a.	Net Sales / Income from operations	5,242.23	6,126.62	4,074.38	15,991.51	14,034.85	18,648.84
b.	Other Operating Income	6.32	20.96	5.47	36.10	17.90	30.34
	Total Income from Operations	5,248.55	6,147.58	4,079.85	16,027.61	14,052.75	18,679.18
2.	Expenses						
a.	Cost of materials consumed	2,672.32	3,306.57	2,508.10	8,657.78	9,604.51	12,085.16
b.	Purchase of trading goods						
c.	Changes in inventories of finished goods, work in progress and stock in trade	(161.50)	256.51	529.10	(321.80)	1,360.39	1,418.55
d.	Employee benefits expense	546.07	501.53	269.71	1,510.77	1,090.49	1,532.40
e.	Depreciation and amortisation expense	281.93	279.65	281.90	843.07	842.55	1,120.34
f.	Other expenses	1,444.53	656.81	621.23	2,946.50	1,882.20	2,927.75
	Total Expenses	4,783.35	5,001.07	4,210.04	13,636.32	14,780.14	19,084.20
3.	Profit / (Loss) from operations before other income, finance costs and exceptional item (1-2)	465.20	1,146.51	(130.19)	2,391.29	(727.39)	(405.02)
4.	Other income	11.28	5.57	18.56	23.88	35.26	43.68
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional item (3+4)	476.48	1,152.08	(111.63)	2,415.17	(692.13)	(361.34)
6.	Finance costs	331.07	374.34	446.61	1,115.00	1,431.54	1,802.45
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5-6)	145.41	777.74	(558.24)	1,300.17	(2,123.67)	(2,163.79)
8.	Exceptional item	-	-	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	145.41	777.74	(558.24)	1,300.17	(2,123.67)	(2,163.79)
10.	Tax expense - Income Tax						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	60.00	240.00	(220.00)	425.00	(730.00)	(720.00)
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	85.41	537.74	(338.24)	875.17	(1,393.67)	(1,443.79)
12.	Extraordinary item (net of tax)	-	-	-	-	-	-
13.	Net profit/(Loss) for the period (11-12)	85.41	537.74	(338.24)	875.17	(1,393.67)	(1,443.79)
14.	Paid-up equity share capital (Face value per share Re.10)	427.55	427.55	427.55	427.55	427.55	427.55
15.	Reserves excluding Revaluation Reserve						2,588.34
16.	Basic/diluted Earnings Per Share (EPS) (Rs.)	2.00	12.61	(7.93)	20.52	(32.68)	(33.86)
17.	Dividend Per Share (Rs.)						--

		Three months ended			Nine months ended		Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<u>Part-II</u>						
A.	Particulars of Share Holding						
	1. <i>Public shareholding</i>						
	- Number of shares	18,55,226	16,54,866	16,54,366	18,55,226	16,54,366	16,54,366
	- Percentage of share holding	43.50	38.80	38.79	43.50	38.79	38.79
	2. <i>Promoter shareholding</i>						
	a. Pledged / Encumbered						
	- Number of shares	--	--	--	--	--	--
	- Percentage of promoter shareholding	--	--	--	--	--	--
	- Percentage of total share capital	--	--	--	--	--	--
	b. Non-encumbered						
	- Number of shares	24,09,374	26,09,734	26,10,234	24,09,374	26,10,234	26,10,234
	- Percentage of promoter shareholding	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of total share capital	56.50	61.20	61.21	56.50	61.21	61.21

	Particulars	Three months ended 31.12.2012
B.	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

- The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on February 13, 2013. Statutory Auditors have conducted a limited review of the above results.
- Increase in other expenses for the quarter ended December 31, 2012 represented mainly by increased cost of generated power.
- The company's primary segment is identified as business segment based on nature of products, risks, return and the internal business reporting system (ie. cotton yarn) and operates in a single geographical segment as per Accounting Standard 17.
- During the quarter ended December 31, 2012, 2,00,360 equity shares have been deleted from the promoter group as they ceased to belong to the promoter group.
- Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the revised Schedules VI of the Companies Act, 1956.

For and on behalf of the Board

Salem
February 13, 2013

S. Devarajan
Chairman and Managing Director