

		Quarter ended			Nine months ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Part-II							
A. Particulars of Share Holding							
1. <i>Public shareholding</i>							
- Number of shares		21,27,953	20,66,147	18,90,226	21,27,953	18,90,226	19,20,287
- Percentage of share holding		49.90	48.45	44.32	49.90	44.32	45.03
2. <i>Promoter shareholding</i>							
a. Pledged / Encumbered							
- Number of shares		--	--	--	--	--	--
- Percentage of promoter shareholding		--	--	--	--	--	--
- Percentage of total share capital		--	--	--	--	--	--
b. Non-encumbered							
- Number of shares		21,36,647	21,98,453	23,74,374	21,36,647	23,74,374	23,44,313
- Percentage of promoter shareholding		100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of total share capital		50.10	51.55	55.68	50.10	55.68	54.97

Particulars		Three months ended December 31, 2014
B. Investor Complaints		
Pending at the beginning of the quarter		-
Received during the quarter		-
Disposed during the quarter		-
Remaining unresolved at the end of the quarter		-

1. The above financial results, reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on February 6, 2015. Limited Review of these results, as required under clause 41 of the Listing Agreement, has been completed by the Statutory Auditors.

2. During the quarter, disproportionate downward trend in the prices of cotton and yarn continued to affect heavily the performance of the company.

3. Exceptional item for the quarter and year ended March 31, 2014 represents provision of Rs.45.29 lakhs for diminution in value of investment.

4. Depreciation for the quarter ended September 31, 2014 and nine months ended December 31, 2014 has been computed based on the Company's technical evaluation of useful lives of its fixed assets, which in certain cases are different from those mentioned in Schedule II to the Companies Act, 2013. Based on transitional provision provided in Schedule II, WDV of Rs.38.77 Lakhs as on March 31, 2014 in respect of assets whose useful life is already exhausted have been charged to retained earnings. Had the company followed useful lives as per the previous policy, depreciation for the quarter and six months ended December 31, 2014 would have been higher by Rs.10.11 lakhs and Rs.30.33 Lakhs.

5. The company's primary segment is identified as business segment based on nature of products, risks, return and the internal business reporting system (ie. cotton yarn) and operates in a single geographical segment as per Accounting Standard 17.

6. Figures for the previous periods have been regrouped/reclassified/amended, wherever necessary.

Salem
February 6, 2015

(Signed)
S. Devarajan
Chairman and Managing Director