

SAMBANDAM SPINNING MILLS LIMITED

(CIN : L17111TZ1973PLC000675)

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

Rs. Lakhs

		Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited
Part-I					
1.	Income from Operations				
a.	Net Sales / Income from operations	5,206.49	5,685.80	6,953.08	24,195.94
b.	Other Operating Income	2.03	5.41	9.25	36.78
	Total Income from Operations	5,208.52	5,691.21	6,962.33	24,232.72
2.	Expenses				
a.	Consumption of materials	3,109.68	2,796.11	3,945.34	13,747.45
b.	Purchase of trading goods				
c.	Changes in inventories of finished goods, work in progress and stock in trade	(317.04)	412.55	121.80	650.11
d.	Employee benefits expense	600.03	619.54	599.06	2,457.83
e.	Depreciation and amortisation expense	263.00	301.93	263.71	1,085.18
f.	Other expenses	1,233.00	1,268.54	1,176.49	4,696.76
	Total Expenses	4,888.67	5,398.68	6,106.41	22,637.32
3.	Profit from operations before other income, finance costs and exceptional item (1-2)	319.85	292.53	855.92	1,595.42
4.	Other income	18.94	31.31	16.56	86.96
5.	Profit from ordinary activities before finance costs and exceptional item (3+4)	338.78	323.83	872.47	1,682.37
6.	Finance costs	283.36	263.82	333.23	1,173.94
7.	Profit from ordinary activities after finance costs but before exceptional item (5-6)	55.44	60.02	539.25	508.43
8.	Exceptional item	-	-	-	-
9.	Profit from ordinary activities before tax (7-8)	55.44	60.02	539.25	508.43
10.	Tax expense - Income Tax				
	- Current Tax	10.00	-	-	-
	- Deferred Tax	16.50	14.00	163.00	163.00
11.	Net Profit from ordinary activities after tax (9-10)	28.94	46.02	376.25	345.43
12.	Extraordinary item (net of tax)	-	-	-	-
13.	Net profit for the period (11-12)	28.94	46.02	376.25	345.43
14.	Paid-up equity share capital (Face value per share Re.10)	427.55	427.55	427.55	427.55
15.	Reserves excluding Revaluation Reserve				4,576.76
16.	Basic/diluted Earnings Per Share (EPS) (Rs.)	0.68	1.08	8.82	8.10
17.	Dividend Per Share (Rs.)				2.00

		Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited
	Part-II				
	Select information for the quarter and period ended June 30, 2015				
A.	Particulars of Share Holding				
	1. <i>Public shareholding</i>				
	- Number of shares	21,94,699	21,65,527	19,93,725	21,65,527
	- Percentage of share holding	51.46	50.78	46.75	50.78
	2. <i>Promoter shareholding</i>				
	a. Pledged / Encumbered				
	- Number of shares	--	--	--	--
	- Percentage of promoter shareholding	--	--	--	--
	- Percentage of total share capital	--	--	--	--
	b. Non-encumbered				
	- Number of shares	20,69,901	20,99,073	22,70,875	20,99,073
	- Percentage of promoter shareholding	100.00	100.00	100.00	100.00
	- Percentage of total share capital	48.54	49.22	53.25	49.22

	Particulars	30.06.2015
B.	Investor Complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed during the quarter	-
	Remaining unresolved at the end of the quarter	-

NOTES:

1. The above financial results, reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on August 12, 2015. Limited Review of these results, as required under clause 41 of the Listing Agreement, has been completed by the Statutory Auditors.
2. The company's profitability was affected for the quarter ended June 30, 2015 as compared to the quarter ended June 30, 2014, mainly due to delay on onset of wind resulting in lower production of power as also lower evacuation. Besides, lower demand for yarn also affected profitability.
3. The company's primary segment is identified as business segment based on nature of products, risks, return and the internal business reporting system (ie. cotton yarn) and operates in a single geographical segment as per Accounting Standard 17.
4. The figures of the last quarters of the year ended March 31, 2015 and March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures of the third quarter of the respective financial year.
5. Figures for the previous periods have been regrouped/reclassified/amended, wherever necessary.

For and on behalf of the Board

Salem
August 12, 2015

S. Devarajan
Chairman and Managing Director