

**SAMBANDAM SPINNING MILLS LIMITED**

**(CIN : L17111TZ1973PLC000675)**

**Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014**

**e-mail : corporate@sambandam.com Phone 0427 2240790 Fax 0427 2240169 Web site : www.sambandam.com**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/SIX MONTHS ENDED SEPTEMBER 30, 2015**

**Rs. Lakhs**

		Three months ended			Six months ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<u>Part-I</u>						
1.	<b>Income from Operations</b>						
a.	Net Sales / Income from operations	<b>5,487.65</b>	5,206.49	5,781.31	<b>10,694.14</b>	12,734.37	24,195.94
b.	Other Operating Income	<b>5.56</b>	2.03	12.55	<b>7.59</b>	21.80	36.78
	<b>Total Income from Operations</b>	<b>5,493.21</b>	5,208.52	5,793.86	<b>10,701.73</b>	12,756.17	<b>24,232.72</b>
2.	<b>Expenses</b>						
a.	Consumption of materials	<b>3,131.81</b>	3,109.68	3,654.77	<b>6,241.49</b>	7,600.11	13,747.45
b.	Purchase of trading goods						
c.	Changes in inventories of finished goods, work in progress and stock in trade	<b>42.62</b>	(317.04)	(375.00)	<b>(274.42)</b>	(253.20)	650.11
d.	Employee benefits expense	<b>588.80</b>	600.02	633.95	<b>1,188.82</b>	1,233.01	2,457.83
e.	Depreciation and amortisation expense	<b>268.08</b>	263.00	258.48	<b>531.08</b>	522.19	1,085.18
f.	Other expenses	<b>958.86</b>	1,233.02	1,022.81	<b>2,191.88</b>	2,199.30	4,696.76
	<b>Total Expenses</b>	<b>4,990.17</b>	4,888.69	5,195.02	<b>9,878.85</b>	11,301.42	<b>22,637.32</b>
3.	<b>Profit from operations before other income, finance costs and exceptional item (1-2)</b>	<b>503.03</b>	319.83	598.84	<b>822.87</b>	1,454.75	<b>1,595.42</b>
4.	Other income	<b>14.76</b>	18.95	19.98	<b>33.71</b>	36.54	86.96
5.	<b>Profit from ordinary activities before finance costs and exceptional item (3+4)</b>	<b>517.78</b>	338.77	618.81	<b>856.57</b>	1,491.28	<b>1,682.37</b>
6.	Finance costs	<b>289.26</b>	283.36	310.47	<b>572.62</b>	643.70	1,173.94
7.	<b>Profit from ordinary activities after finance costs but before exceptional item (5-6)</b>	<b>228.53</b>	55.42	308.35	<b>283.96</b>	847.59	<b>508.43</b>
8.	Exceptional item	-	-	-	-	-	-
9.	<b>Profit from ordinary activities before tax (7-8)</b>	<b>228.53</b>	55.42	308.35	<b>283.96</b>	847.59	<b>508.43</b>
10.	Tax expense - Income Tax						
	- Current Tax	<b>50.00</b>	10.00	-	<b>60.00</b>	-	-
	- Deferred Tax	<b>32.50</b>	16.50	126.00	<b>49.00</b>	289.00	163.00
11.	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>146.03</b>	28.92	182.35	<b>174.96</b>	558.59	<b>345.43</b>
12.	Extraordinary item (net of tax)	-	-	-	-	-	-
13.	<b>Net profit for the period (11-12)</b>	<b>146.03</b>	28.92	182.35	<b>174.96</b>	558.59	<b>345.43</b>
14.	Paid-up equity share capital (Face value per share Re.10)	<b>427.55</b>	427.55	427.55	<b>427.55</b>	427.55	427.55
15.	Reserves excluding Revaluation Reserve						4,576.76
16.	Basic/diluted Earnings Per Share (EPS) (Rs.)	<b>3.42</b>	0.68	4.28	<b>4.10</b>	13.10	<b>8.10</b>
17.	Dividend Per Share (Rs.)						2.00



1. STATEMENT OF ASSETS AND LIABILITIES		Rs. in lakhs	
Particulars		30.09.2015	31.03.2015
<b>A. EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	427.55	427.55	
Reserves and surplus	7530.34	7355.38	
<b>Sub-Total-Shareholders funds</b>	<b>7957.89</b>	<b>7782.93</b>	
<b>Non-current liabilities</b>			
Long-term borrowings	1974.36	2323.23	
Deferred tax liabilities (Net)	3260.64	3211.64	
Other long term liabilities	26.49	26.49	
Long-term provisions	199.02	199.02	
<b>Sub-Total-Non-Current Liabilities</b>	<b>5460.51</b>	<b>5760.38</b>	
<b>Current liabilities</b>			
Short-term borrowings	5826.52	5110.23	
Trade payables	1096.56	2701.47	
Other current liabilities	1996.83	2259.01	
Short-term provisions	28.02	113.31	
<b>Sub-Total-Current Liabilities</b>	<b>8947.93</b>	<b>10184.02</b>	
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>22366.33</b>	<b>23727.33</b>	
<b>B. ASSETS</b>			
<b>Non-current assets</b>			
Fixed assets			
Tangible assets	13435.19	13826.87	
Intangible assets	0.00	0.00	
Capital work-in-progress	0.00	0.00	
Non-current investments	232.51	197.10	
Long-term loans and advances	1931.14	2098.30	
Other non-current assets	0.00	0.00	
<b>Sub-Total-Non-Current Assets</b>	<b>15598.83</b>	<b>16122.27</b>	
<b>Current assets</b>			
Inventories	2242.49	3442.20	
Trade receivables	3207.90	2699.73	
Cash and cash equivalents	771.55	838.70	
Short-term loans and advances	136.56	279.98	
Other current assets	408.99	344.45	
<b>Sub-Total-Non-Current Assets</b>	<b>6767.50</b>	<b>7605.06</b>	
<b>TOTAL-ASSETS</b>	<b>22366.33</b>	<b>23727.33</b>	

**NOTES:**

- The above financial results, reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on October 29, 2015. Limited Review of these results, as required under clause 41 of the Listing Agreement, has been completed by the Statutory Auditors.
- The company's profitability was affected for the quarter/six months ended June 30, 2015/September 30, 2015 as compared to the quarter/six months ended June 30, 2014/September 30, 2014 mainly due to delay on onset of wind resulting in lower production of power as also lower evacuation.
- The company's primary segment is identified as business segment based on nature of products, risks, return and the internal business reporting system (ie. Cotton yarn) and operates in a single geographical segment as per Accounting Standard 17.
- Figures for the previous periods have been regrouped/reclassified/amended, wherever necessary.

For and on behalf of the Board

Salem  
October 29, 2015

S. Devarajan  
Chairman and Managing Director