

SAMBANDAM SPINNING MILLS LIMITED

Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014
e-mail : corporate@sambandam.com; Phone: 0427 2240790 ; Fax :0427 2240169
Web site : www.sambandam.com
CIN : L17111TZ1973PLC000675

**EXTRACT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER
ENDED JUNE 30, 2016****(Rs.lakhs)**

Particulars	For the quarter ended 30.06.2016	For the quarter ended 30.06.2015	For the Year ended 31.03.2016
Total income from operations (net)	5,119.25	5,208.52	20,542.24
Net Profit from ordinary activities after tax	185.68	38.95	41.57
Net Profit after tax (after Extraordinary items)	-	-	-
Paid-up equity share capital (Face value per share Re.10)	427.55	427.55	427.55
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	4,551.01
Basic/diluted Earnings Per Share (EPS) (not annualised) (Rs.)	4.35	0.68	0.97

Note:

The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 Regulations. The full format of the Quarterly Un-audited Financial Results are available on the Stock Exchange website (www.bseindia.com) and Company website www.sambandam.com

For and on behalf of the Board**S.Devarajan****Chairman and Managing Director**

Place : Salem

Date : 06.08.2016

SAMBANDAM SPINNING MILLS LIMITED (CIN : L17111TZ1973PLC000675)

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2016

Rs. Lakhs

		Three months ended			Year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Audited
1.	Part-I				
	Income from Operations				
a.	Net Sales / Income from operations	5,112.42	5,151.97	5,206.49	20,524.97
b.	Other Operating Income	6.84	5.51	2.03	17.26
	Total Income from Operations	5,119.25	5,157.48	5,208.52	20,542.24
2.	Expenses				
a.	Cost of Materials consumed	3,201.24	3,115.58	3,109.68	12,073.90
b.	Purchase of stock-in-trade				
c.	Changes in inventories of finished goods, work in progress and stock in trade	(381.31)	(218.01)	(317.04)	(590.79)
d.	Employee benefits expense	600.67	626.67	600.02	2,396.07
e.	Depreciation and amortisation expense	261.85	273.84	263.00	1,068.45
f.	Power cost (net)	526.10	705.60	897.63	2,883.12
f.	Other expenses	321.28	380.01	335.37	1,499.38
	Total Expenses	4,529.81	4,883.69	4,888.66	19,330.16
3.	Profit/(Loss) from operations before other income, finance costs and exceptional item (1-2)	589.44	273.79	319.86	1,212.07
4.	Other income	23.04	9.85	18.95	50.12
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)	612.48	283.64	338.81	1,262.20
6.	Finance costs	297.30	289.75	283.36	1,136.63
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5-6)	315.18	(6.11)	55.45	125.57
8.	Exceptional item	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	315.18	(6.11)	55.45	125.57
10.	Tax expense - Income Tax				
	- Current Tax	32.50	-	-	45.00
	- Deferred Tax	97.00	(19.00)	16.50	39.00
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	185.68	12.89	38.95	41.57
12.	Extraordinary item (net of tax)	-	-	-	-
13.	Net profit/(Loss) for the period (11-12)	185.68	12.89	38.95	41.57
14.	Paid-up equity share capital (Face value per share Re.10)	427.55	427.55	427.55	427.55
15.	Reserves excluding Revaluation Reserve				4,551.01
16.	Basic/diluted Earnings Per Share (EPS) (Rs.)	4.35	0.30	0.68	0.97
17.	Dividend Per Share (Rs.)				2.00

NOTES:

- The above financial results, reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on August 6, 2016. Limited review of these results, has been completed by the Statutory Auditors.
- In view of better evacuation of wind generated power and lower price price available in the group captive power enabled increase in profitability.
- The company's primary segment is identified as business segment based on nature of products, risks, return and the internal business reporting system (ie. cotton yarn) and operates in a single geographical segment as per Accounting Standard 17.
- The figures of the last quarters of the year ended March 31, 2016 is the balancing figures between the audited figures in respect of the full financial year and the published year to date figures of the third quarter of the respective financial year.
- The Company would be consolidating and presenting its Consolidated Financial Statements at the end of the year ie. March 31, 2017.
- Figures for the previous periods have been regrouped/reclassified/amended, wherever necessary.

For and on behalf of the Board



S. Devarajan
Chairman and Managing Director



Independent Auditor's Review Report on Review of Interim Financial Results

To The Board of Directors, M/s Sambandam Spinning Mills Limited, Post Box No.1, Kamaraj Nagar Colony, Salem 636 014.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **M/s Sambandam Spinning Mills Limited** ("the Company") for the Quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

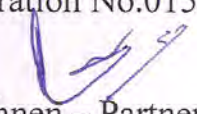
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.S.KRISHNASWAMI & RAJAN
Chartered Accountants
Firm Registration No.01554S



Salem
August 6, 2016


R. Krishnen – Partner
Membership No.201133