

SAMBANDAM SPINNING MILLS LIMITED (CIN : L17111TZ1973PLC000675)							
Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014							
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016							
							Rs. Lakhs
		Three months ended			Six months ended		Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Part-I							
1.	<b>Income from Operations</b>						
a.	Net Sales / Income from operations	4,352.54	5,112.41	5,487.65	9,464.95	10,694.15	20,524.97
b.	Other Operating Income	10.36	6.84	5.56	17.20	7.58	17.26
	<b>Total Income from Operations</b>	<b>4,362.91</b>	<b>5,119.25</b>	<b>5,493.21</b>	<b>9,482.16</b>	10,701.73	<b>20,542.24</b>
2.	<b>Expenses</b>						
a.	Cost of Materials consumed	2,570.10	3,201.24	3,131.81	5,771.34	6,241.49	12,073.90
b.	Purchase of stock-in-trade						
c.	trade	(442.05)	(381.32)	42.62	(823.37)	(274.42)	(590.79)
d.	Employee benefits expense	528.04	600.66	588.80	1,128.70	1,188.82	2,396.07
e.	Depreciation and amortisation expense	261.85	261.85	268.07	523.70	531.07	1,068.45
f.	Power cost (net)	49.68	526.10	526.93	575.78	1,424.58	2,883.12
f.	Other expenses	304.75	322.70	431.94	627.45	767.32	1,499.38
	<b>Total Expenses</b>	<b>3,272.37</b>	<b>4,531.22</b>	<b>4,990.16</b>	<b>7,803.60</b>	9,878.86	<b>19,330.16</b>
3.	<b>Profit/(Loss) from operations before other income, finance costs and exceptional item (1-2)</b>	<b>1,090.53</b>	<b>588.03</b>	<b>503.05</b>	<b>1,678.55</b>	822.87	<b>1,212.07</b>
4.	Other income	33.98	24.46	14.76	58.44	33.71	50.12
5.	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)</b>	<b>1,124.51</b>	<b>612.49</b>	<b>517.81</b>	<b>1,736.99</b>	856.58	<b>1,262.20</b>
6.	Finance costs	287.12	297.31	289.26	584.43	572.62	1,136.63
7.	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5-6)</b>	<b>837.39</b>	<b>315.18</b>	<b>228.55</b>	<b>1,152.56</b>	283.96	<b>125.57</b>
8.	Exceptional item	-	-	-	-	-	-
9.	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>837.39</b>	<b>315.18</b>	<b>228.55</b>	<b>1,152.56</b>	283.96	<b>125.57</b>
10.	Tax expense - Income Tax						
	- Current Tax	220.50	32.50	50.00	253.00	60.00	45.00
	- Deferred Tax	46.00	97.00	32.50	143.00	49.00	39.00
11.	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>570.89</b>	<b>185.68</b>	<b>146.05</b>	<b>756.56</b>	174.96	<b>41.57</b>
12.	Extraordinary item (net of tax)	-	-	-	-	-	-
13.	<b>Net profit/(Loss) for the period (11-12)</b>	<b>570.89</b>	<b>185.68</b>	<b>146.05</b>	<b>756.56</b>	174.96	<b>41.57</b>
14.	Paid-up equity share capital (Face value per share Re.10)	<b>427.55</b>	<b>427.55</b>	<b>427.55</b>	<b>427.55</b>	427.55	427.55
15.	Reserves excluding Revaluation Reserve						4,551.01
16.	Basic/diluted Earnings Per Share (EPS) (Rs.)	13.39	4.35	3.42	17.74	4.10	0.97
17.	Dividend Per Share (Rs.)						2.00

<b>1. STATEMENT OF ASSETS AND LIABILITIES</b>		Rs.in lakhs	
<i>Particulars</i>		30.09.2016	31.03.2016
<b>A. EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	427.55	427.55	
Reserves and surplus	8050.83	7294.28	
<b>Sub-Total-Shareholders funds</b>	<b>8478.38</b>	<b>7721.83</b>	
<b>Non-current liabilities</b>			
Long-term borrowings	2387.68	2741.98	
Deferred tax liabilities (Net)	3393.64	3250.64	
Other long term liabilities	26.49	26.49	
Long-term provisions	215.75	215.75	
<b>Sub-Total-Non-Current Liabilities</b>	<b>6023.56</b>	<b>6234.86</b>	
<b>Current liabilities</b>			
Short-term borrowings	6060.52	5059.52	
Trade payables	1666.78	1893.76	
Other current liabilities	1833.14	2202.02	
Short-term provisions	1.50	114.71	
<b>Sub-Total-Current Liabilities</b>	<b>9561.94</b>	<b>9270.02</b>	
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>24063.88</b>	<b>23226.71</b>	
<b>B. ASSETS</b>			
<b>Non-current assets</b>			
Fixed assets			
Tangible assets	12552.41	13013.78	
Intangible assets	0.37	0.48	
Capital work-in-progress	1.69	0.00	
Non-current investments	237.51	237.51	
Long-term loans and advances	2040.97	2267.20	
Other non-current assets	0.00	0.00	
<b>Sub-Total-Non-Current Assets</b>	<b>14832.94</b>	<b>15518.97</b>	
<b>Current assets</b>			
Inventories	3921.90	3551.24	
Trade receivables	3546.05	3357.53	
Cash and cash equivalents	281.08	221.68	
Short-term loans and advances	1027.22	144.03	
Other current assets	454.69	433.26	
<b>Sub-Total-Current Assets</b>	<b>9230.94</b>	<b>7707.74</b>	
<b>TOTAL-ASSETS</b>	<b>24063.88</b>	<b>23226.71</b>	
<b>NOTES:</b>			
1. The above financial results, reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on November 9, 2016. Limited review of these results, has been completed by the Statutory Auditors.			
2. The better evacuation of wind generated power coupled with lower purchase price of group captive power enabled increase in profitability.			
3. As on September 30, 2016, the company has 72.13 lakhs units of windmill electricity units with an estimated value of Rs.458 lakhs, which is expected to be consumed before March 31, 2017.			
4. The company's primary segment is identified as business segment based on nature of products, risks, return and the internal business reporting system (ie. cotton yarn) and operates in a single geographical segment as per Accounting Standard 17.			
5. The Company would be consolidating and presenting its Consolidated Financial Statements at the end of the year ie. March 31, 2017.			
6. Figures for the previous periods have been regrouped/reclassified/amended, wherever necessary.			
			For and on behalf of the Board
Salem November 10, 2016			S. Devarajan Chairman and Managing Director