

SAMBANDAM SPINNING MILLS LIMITED (CIN : L17111TZ1973PLC000675)

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2016

Rs. Lakhs

		Three months ended			Nine months ended		Year ended
		31.12.16	30.09.2016	31.12.15	31.12.16	31.12.15	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Part-I						
1.	Income from Operations						
a.	Net Sales / Income from operations	4,536.77	4,352.54	4,678.86	14,001.71	15,373.01	20,524.97
b.	Other Operating Income	1.40	10.36	4.17	18.60	11.76	17.26
	Total Income from Operations	4,538.17	4,362.91	4,683.03	14,020.31	15,384.77	20,542.24
2.	Expenses						
a.	Cost of Materials consumed	2,668.33	2,570.10	2,716.84	8,439.67	8,958.32	12,073.90
b.	Purchase of stock-in-trade						
c.	Changes in inventories of finished goods, work in progress and stock in trade	(63.42)	(442.04)	(98.36)	(886.78)	(372.78)	(590.79)
d.	Employee benefits expense	530.33	528.04	580.59	1,659.03	1,769.40	2,396.07
e.	Depreciation and amortisation expense	262.02	261.85	263.54	785.72	794.61	1,068.45
f.	Power cost (net)	538.20	49.68	752.94	1,113.98	2,177.52	2,883.12
f.	Other expenses	322.15	304.75	352.39	949.60	1,119.70	1,499.38
	Total Expenses	4,257.62	3,272.38	4,567.94	12,061.23	14,446.78	19,330.15
3.	Profit from operations before other income, finance costs and exceptional item (1-2)	280.55	1,090.52	115.09	1,959.08	937.99	1,212.09
4.	Other income	36.92	33.98	6.56	95.36	40.27	50.12
5.	Profit from ordinary activities before finance costs and exceptional item (3+4)	317.47	1,124.50	121.64	2,054.44	978.26	1,262.22
6.	Finance costs	270.65	287.12	274.25	855.08	846.88	1,136.63
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5-6)	46.82	837.38	(152.61)	1,199.36	131.38	125.58
8.	Exceptional item	-	-	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	46.82	837.38	(152.61)	1,199.36	131.38	125.58
10.	Tax expense - Income Tax						
	- Current Tax	8.00	220.50	(15.00)	261.00	45.00	45.00
	- Deferred Tax	16.00	46.00	9.00	159.00	58.00	39.00
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	22.82	570.88	(146.61)	779.36	28.38	41.58
12.	Extraordinary item (net of tax)	-	-	-	-	-	-
13.	Net profit/(Loss) for the period (11-12)	22.82	570.88	(146.61)	779.36	28.38	41.58
14.	Paid-up equity share capital (Face value per share Re.10)	427.55	427.55	427.55	427.55	427.55	427.55
15.	Reserves excluding Revaluation Reserve						4,551.01
16.	Basic/diluted Earnings Per Share (EPS) (Rs.)	0.53	13.39	(3.44)	18.23	0.67	0.97
17.	Dividend Per Share (Rs.)						2.00

NOTES:

- The above financial results, reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on February 11, 2017. Limited review of these results, has been completed by the Statutory Auditors.
- As on December 31, 2016, the company has banking of 56.22 lakhs units of windmill electricity with an estimated value of Rs.365 lakhs, which is expected to be consumed before March 31, 2017.
- The reduction in wind mill generated units production during the quarter ended December 31, 2016 increased the power cost. Also the demonetisation policy of the Government affected the sales and the yarn production has been restricted to that extent, resulting in increase in cost.
- The company's primary segment is identified as business segment based on nature of products, risks, return and the internal business reporting system (ie. cotton yarn) and operates in a single geographical segment as per Accounting Standard 17.
- The Company would be consolidating and presenting its Consolidated Financial Statements at the end of the year ie. March 31, 2017.
- Figures for the previous periods have been regrouped/reclassified/amended, wherever necessary.

For and on behalf of the Board

Salem
February 11, 2017

S. Devarajan
Chairman and Managing Director