



SAMBANDAM SPINNING MILLS LIMITED UNIT-I

Registered Office : Kamaraj Nagar Colony, Salem 636 014. Tamil Nadu
(P) +91 427 2240790 (E) corporate@sambandam.com
website : www.sambandam.com Corporate Identity No. L17111TZ1973PLC000675

Ref: 694/SSML/CS/2019-20

Date: 09-02-2020

Bombay Stock Exchanges Limited,
Floor No. 25,
P.J.Towers, Dalal Street,
Mumbai 400 001.

Dear Sir,

Company Scrip code: 521240

Disclosure of Unaudited Financial Results (Consolidated and Standalone) of the Company for the third quarter / Nine months ended 31.12.2019 along with Independent Auditor's Limited Review Report

In accordance with regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we have enclosed herewith a copy of Unaudited Standalone Financial Results (Consolidated and Standalone) of the Company for the third quarter ended / nine months ended 31.12.2019 along with Independent Auditor's Limited Review Report as approved by the Board of Directors at their meeting held today on 09.02.2020.

Kindly take the same for your records.

Thanking You,

Yours faithfully,

for SAMBANDAM SPINNING MILLS LIMITED


S. NATARAJAN
COMPANY SECRETARY

Encl.: As above

Sambandam Spinning Mills Limited

Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014

e-mail : corporate@sambandam.com Phone 0427 2240790 Web site : www.sambandam.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019


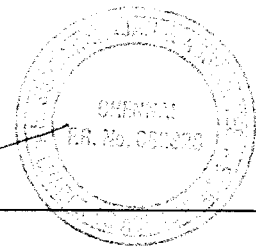
Rs. lakhs

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2019 Unaudited	30.09.2019 Unaudited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited	31/03/2019 Audited
	INCOME						
I	Revenue from Operations	4,473.49	5,042.89	5,099.86	14,605.56	16,471.38	20,949.86
II	Other Income	29.52	28.09	21.28	84.07	109.74	144.44
III	Total Income (I+II)	4,503.01	5,070.98	5,121.14	14,689.63	16,581.12	21,094.30
IV	EXPENSES						
	Cost of materials consumed	2,176.39	2,611.72	3,442.95	8,058.16	10,381.57	13,309.39
	Purchases of Stock-in trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-trade and work-in-progress	304.62	337.29	-538.48	299.57	(334.50)	(949.75)
	Employee benefits expense-net	731.46	777.40	707.64	2,254.90	2,059.80	2,802.78
	Power and fuel-net	424.65	258.77	670.26	1,037.55	1,415.28	1,953.52
	Finance costs	186.65	219.73	200.66	608.21	623.68	826.15
	Depreciation and amortisation expense	234.99	232.12	252.45	697.43	752.83	1,014.93
	Other expenses	391.08	439.57	373.86	1,351.24	1,148.34	1,589.94
	Total Expenses	4,449.84	4,876.60	5,109.34	14,307.06	16,047.00	20,546.96
V	Profit before share of profit of associates (III-IV)	53.17	194.38	11.80	382.57	534.12	547.34
VI	Share of profit of associates	1.04	3.27	4.26	7.46	10.10	12.27
VII	Profit before exception items and tax (V+VI)	54.21	197.65	16.06	390.03	544.22	559.61
VIII	Exceptional items	-	-	-	-	-	-
IX	Profit/(loss) before tax (VII-VIII)	54.21	197.65	16.06	390.03	544.22	559.61
X	Tax expense:						
	(1) Current tax - current year	-10.00	43.00	12.88	78.00	213.64	285.84
	- earlier year	-	-	-	-	76.53	76.53
	(2) Deferred tax	21.50	(94.00)	(43.00)	(49.50)	(201.00)	(263.00)
XI	Profit/(loss) for the period from continuing operations (IX-X)	42.71	248.65	46.18	361.53	455.05	460.24
XII	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit and loss						
	Remeasurement of Defined benefits plan	-18.72	-18.71	0.79	-56.18	2.37	-74.91
	(ii) Income tax relating to items that will not be reclassified to profit and loss	5.20	5.20	-0.12	15.62	-0.36	20.84
B	(i) Items that will be reclassified to profit and loss						
	(ii) Income tax relating to items that will be reclassified to profit and loss						
	Other Comprehensive Income for the period	-13.52	-13.51	0.67	-40.56	2.01	-54.07
XIII	Total Comprehensive Income for the period (XI+XII)	29.19	235.14	46.85	320.97	457.06	406.17
XIV	Earnings per equity share of Rs. 10/- each: (not annualised)						
	Basic and Diluted	1.00	5.83	1.08	8.48	10.67	10.79
XV	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	427.55	427.55	427.55	427.55	427.55	427.55
XVI	Other equity						8,833.15
	# There are no discontinued operations during the period						


Notes

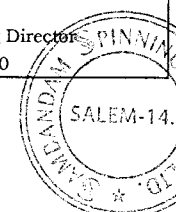
- The above unaudited consolidated financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on February 9, 2020. The Statutory auditors have carried out a limited review of the above financial results.
- Segment Information:
The Company is principally engaged in a single business segment viz. yarn based on nature of products, risks, returns and the internal business reporting system and accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.
- Ind AS 116 "Leases" has been adopted with effect from 1.4.2019 using 'Modified Retrospective Method'. The adoption did not have any significant impact on overall results.
- The consolidated financial results have been prepared in accordance with Ind AS 110 read with Ind AS 28. The consolidated results include the standalone results of the parent company, its associates viz. SPM Health Care Services Private Limited
- The previous period figures have been regrouped/reclassified wherever necessary to confirm to current period classification.

Salem
February 9, 2020

For Sambandam Spinning Mills Limited


S Devarajan
Chairman and Managing Director
DIN : 00001910



UDIN 20026452 AAAAAE6208



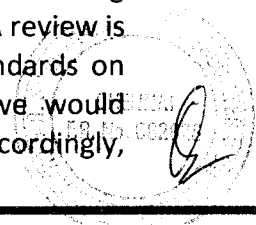
R. SUNDARARAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REVIEW REPORT ON QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF SAMBANDAM SPINNING MILLS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

**TO
THE BOARD OF DIRECTORS OF
SAMBANDAM SPINNING MILLS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Sambandam Spinning Mills Limited ("the Parent Company") and its associate for the quarter and nine months ended December 31, 2019 (the "financial results") which are included in the accompanying "Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2019" (the "Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular"). Attention is drawn to the fact that the consolidated figures for the quarter ended December 31, 2018 and for the period from April 01, 2018 to December 31, 2018 as reported in these Unaudited Consolidated Financial Results have been approved by the Board of Directors of the Company but have not been subjected to review.
2. This Statement which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared by the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. (a) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited to making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures to financial data. A review is substantially less on scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





R. SUNDARARAJAN & ASSOCIATES
CHARTERED ACCOUNTANTS

(b) We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following associates:

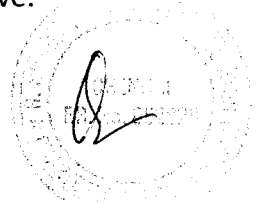
S. No.	Company Name	Nature
1.	SPMM Healthcare Services Private Limited	Associate
2.	Salem IVF Centre Private Limited	Associate

Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, as amended, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

6. The Unaudited Consolidated Financial Results also includes the Group's share of net profit after tax of Rs.1.04 lakhs and Rs.7.46 lakhs and total comprehensive income / loss of Rs.1.04 lakhs and Rs.7.46 lakhs for the quarter ended December 31, 2019 and for the period from 1st April 2019 to 30th December 31, 2019, respectively, as considered in the Unaudited Consolidated Financial Results, in respect of two associates, whose interim financial statements / financial information / financial results have not been reviewed by us. These interim financial statements / financial information / financial results have been reviewed by another auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said associates, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

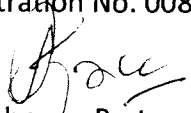




R. SUNDARARAJAN & ASSOCIATES
CHARTERED ACCOUNTANTS

Our conclusion on the Statement is not modified in respect of the above matters

For R. Sundararajan & Associates
Chartered Accountants
Registration No. 008282 S


S. Krishnan - Partner
Membership No. 26452
UDIN: 20026452AAPAAE6208
February 9, 2020
Salem



Sambandam Spinning Mills Limited
Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014
e-mail : corporate@sambandam.com Phone 0427 2240790 Web site : www.sambandam.com
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

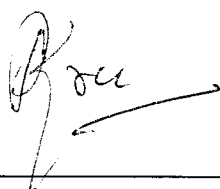

Rs. lakhs

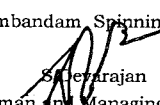
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		31.12.2019 Unaudited	30.09.2019 Unaudited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited	31/03/2019 Audited
	INCOME						
I	Revenue from Operations	4,473.49	5,042.89	5,099.86	14,605.56	16,471.38	20,949.86
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III	Total Income (I+II)	4,503.01	5,070.98	5,121.14	14,689.63	16,581.12	21,094.30
IV	EXPENSES						
	Cost of materials consumed	2,176.39	2,611.72	3,442.95	8,058.16	10,381.57	13,309.39
	Purchases of Stock-in trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-trade and work-in-progress	304.62	337.29	(538.48)	299.57	(334.50)	(949.75)
	Employee benefits expense-net	731.46	777.40	707.64	2,254.90	2,059.80	2,802.78
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	Total Expenses	4,449.84	4,876.60	5,109.34	14,307.06	16,047.00	20,546.96
V	Profit before exceptional items and tax (III-IV)	53.17	194.38	11.80	382.57	534.12	547.34
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	53.17	194.38	11.80	382.57	534.12	547.34
VIII	Tax expense:						
	(1) Current tax - current year	-10.00	43.00	12.88	78.00	213.64	285.84
	- earlier year	-	-	-	-	76.53	76.53
	(2) Deferred tax	21.50	(94.00)	(43.00)	(49.50)	(201.00)	(263.00)
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	41.67	245.38	41.92	354.07	444.95	447.97
X	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit and loss						
	Remeasurement of Defined benefits plan	-18.72	-18.71	0.79	-56.18	2.37	-74.91
	(ii) Income tax relating to items that will not be reclassified to profit and loss	5.20	5.20	-0.12	15.62	(0.36)	20.84
B	(i) Items that will be reclassified to profit and loss						
	(ii) Income tax relating to items that will be reclassified to profit and loss						
	Other Comprehensive Income for the period	-13.52	-13.51	0.67	-40.56	2.01	-54.07
XI	Total Comprehensive Income for the period (IX+X)	28.15	231.87	42.59	313.51	446.96	393.90
XII	Earnings per equity share of Rs.10/- each: (not annualised)						
	Basic and Diluted	0.98	5.75	0.98	8.30	10.43	10.50
XIII	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	427.55	427.55	427.55	427.55	427.55	427.55
XIV	Other equity						8,861.07
	# There are no discontinued operations during the period						

Notes

- The above unaudited standalone financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on February 9, 2020. The Statutory auditors have carried out a limited review of the above financial results.
- Segment Information:**
The Company is principally engaged in a single business segment viz. yarn based on nature of products, risks, returns and the internal business reporting system and accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.
- Ind AS 116 "Leases" has been adopted with effect from 1.4.2019 using 'Modified Retrospective Method'. The adoption did not have any significant impact on overall results.
- The previous period figures have been regrouped/reclassified wherever necessary to confirm to current period classification.

Salem
February 9, 2020

For Sambandam Spinning Mills Limited

S. Perarajan
Chairman and Managing Director
DIN : 00001910

UDIN 20026452AAAAAD7967





R. SUNDARARAJAN & ASSOCIATES
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REVIEW REPORT ON QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF SAMBANDAM SPINNING MILLS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To
The Board of Directors
Sambandam Spinning Mills Limited

1. We have reviewed the Unaudited Standalone Financial Results of Sambandam Spinning Mills Limited (the "Company") for the quarter and nine months ended December 31, 2019 (the "financial results") which are included in the accompanying "Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2019" (the "Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. ('the Listing Regulations'). Attention is drawn to the fact that the Standalone figures for the quarter ended December 31, 2018 and for the period from April 01, 2018 to December 31, 2018 as reported in these Unaudited Consolidated Financial Results have been approved by the Board of Directors of the Company but have not been subjected to review.
2. This Statement which is the responsibility of the Company's Management, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to express a conclusion issue on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



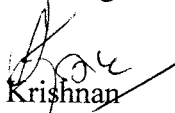
R. SUNDARARAJAN & ASSOCIATES
CHARTERED ACCOUNTANTS

Conclusion

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material aspects in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of these matters.

R. Sundararajan & Associates
Chartered Accountants
Firm's Registration No. 008282 S


S. Krishnan
Partner
Membership No. 26452



UDIN: 20026452 AAAAD7967
February 9, 2020
Salem