



SAMBANDAM SPINNING MILLS LIMITED UNIT-I

Registered Office : Kamaraj Nagar Colony, Salem 636 014. Tamil Nadu
(P) +91 427 2240790 (E) corporate@sambandam.com
website : www.sambandam.com Corporate Identity No. L17111TZ1973PLC000675

Ref :366/SSML/CS/20-21

7th February 2021

To
The DGM Listing,
The Bombay Stock Exchange Ltd,
Floor No. 25, P.J.Towers, Dalal Street,
MUMBAI – 400 001.

Dear Sir,

SCRIP CODE : 521240 UNAUDITED FINANCIAL RESULTS FOR Q-3 (October – December 2020)

Pursuant to Regulation 33(3) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, we are uploading herewith Consolidated and Standalone Unaudited Financial Results (UFR) of our Company for the quarter and nine months ended 31st December 2020, which have been duly reviewed by the Audit Committee of our Company at the Audit Committee Meeting held on 07.02.2021 (morning) and approved by our Board at the Board Meeting held on 07.02.2021 (afternoon) (through Video Conferencing / Other Audio Visual Means) at the deemed venue at the mill premises of Sambandam Spinning Mills Limited, Salem, together with Limited Review Report dt.07.02.2021 of Statutory Auditors of our Company.

We are also uploading the above said results in our WEB site ‘www.sambandam.com’ and also in BSE website <http://listing.bseindia.com>.

This may be taken on record.

Thanking you,

Yours truly,
for Sambandam Spinning Mills Limited


(S. Natarajan)
Company Secretary



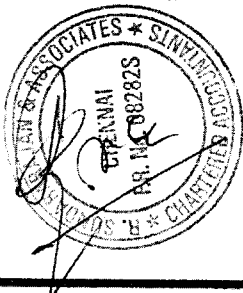
R. SUNDARARAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Standalone Quarterly/Nine months Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to The Board of Directors of **SAMBANDAM SPINNING MILLS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Standalone financial results of Sambandam Spinning Mills Limited ("the Company") for the quarter and nine months ended 31st December 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.
4. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the manner in which it is to be disclosed, or that it contains any material misstatement.



HO: H No.2, Royal Gokulam, S-2 Ayyappan Street, East Tambaram, Chennai - 600059. PH : 044 22392523

BO: No.1, Club House Road, 'B' Wing of 3rd Floor, Subramanian Building, Chennai - 600002. PH : 044 28461099 Mob: 9790903816

Email: krish_ca@hotmail.com



R. SUNDARARAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS

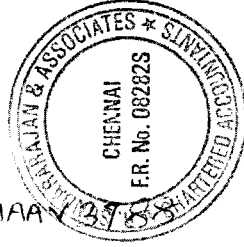
6. We draw attention to Note No.3 of the financial results, which discloses the uncertainties and the impact of the COVID-19 pandemic on the Company's operations and financial results as assessed by the management of the Company.

Our conclusion on the Statement is not modified in respect of these matters.

For R. Sundararajan & Associates
Chartered Accountants
Firm Registration no.082825

S. Krishnan - Partner
Membership no.026452

UDIN: 21026452AAAAA

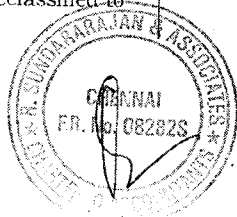


Place : Chennai

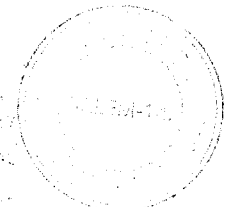
Dated: 7th February 2021

Sambandam Spinning Mills Limited (CIN L17111TZ1973PLC000675)
 Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014
 e-mail : corporate@sambandam.com Phone 0427 2240790 Web site : www.sambandam.com
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2020

S.No.	Particulars	Rs. lakhs					
		Quarter ended			Nine months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	INCOME	Unaudited			Unaudited		Audited
I	Revenue from Operations	7,004.61	5,579.31	4,473.49	15,023.23	14,605.56	19,117.59
II	Other Income	9.64	10.43	29.52	30.36	84.07	104.54
III	Total Income (I+II)	7,014.25	5,589.74	4,503.01	15,053.59	14,689.63	19,222.13
IV	EXPENSES						
	Cost of materials consumed	4,287.97	3,362.27	2,176.39	9,146.97	8,058.16	10,690.01
	Purchases of Stock-in trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-trade and work-in-progress	(351.43)	102.67	304.62	(400.95)	299.57	215.21
	Employee benefits expense-net	929.46	852.09	731.46	2,263.52	2,254.90	3,001.90
	Power and fuel-net	545.62	375.07	424.65	1,105.87	1,037.55	1,437.63
	Finance costs	263.56	254.39	186.65	776.39	608.21	831.58
	Depreciation and amortisation expense	319.28	290.56	234.99	927.44	697.43	938.25
	Other expenses	576.85	510.60	391.08	1,353.30	1,351.24	1,831.88
	Total Expenses	6,571.31	5,747.65	4,449.84	15,172.54	14,307.06	18,946.46
V	Profit before exceptional item and tax (III-IV)	442.94	(157.91)	53.17	(118.95)	382.57	275.67
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	442.94	(157.91)	53.17	(118.95)	382.57	275.67
VIII	Tax expense:						
	(1) Current tax - current year	121.50	3.50	(10.00)	128.50	78.00	131.20
	(2) Deferred tax	(40.00)	(58.00)	21.50	(131.00)	(49.50)	(83.00)
IX	Profit for the period from continuing operations (VII-VIII)	361.44	(103.41)	41.67	(116.45)	354.07	227.47
X	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit and loss						
	Remeasurement of Defined benefits plan	(30.90)	(18.33)	(18.72)	(49.23)	(56.18)	(61.82)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(7.00)	(3.50)	(5.20)	(10.50)	(15.62)	(17.20)
B	(i) Items that will be reclassified to profit and loss						
	(ii) Income tax relating to items that will be reclassified to profit and loss						



UDIN : 21026452 AAAAV3788



	Other Comprehensive Income for the period	(23.90)	(14.83)	(13.52)	(38.73)	(40.56)	(44.62)
XI	Total Comprehensive Income for the period (IX+X)	337.54	(118.24)	28.15	(155.18)	313.51	182.85
XII	Earnings per equity share of Rs.10/- each: (not annualised) Basic and Diluted	8.47	(2.42)	0.98	(2.73)	8.30	5.33
XIII	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	427.55	427.55	427.55	427.55	427.55	427.55
XIV	Other equity # There are no discontinued operations during the period						8,941.09

Notes

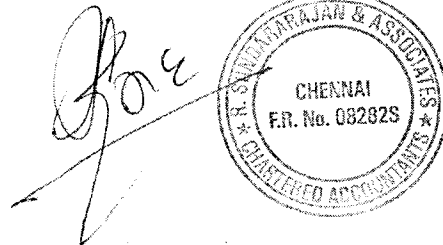
- The above audited standalone financial results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on February 7, 2021. The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors.
- Segment Information:
The Company is principally engaged in a single business segment viz. yarn based on nature of products, risks, returns and the internal business reporting system and accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.
- In view of the lock down declared across the country by the Central/State Governments due to COVID 19 pandemic, the Company's operations were adversely affected in the first two quarters of the financial year 2021-22. Subsequently on certain relaxations announced by the Government, the operations were restored to 50% capacity and presently operating at around 90% capacity. From October 20 onwards, the situation has been improved and normalcy is restored at precovid level and this has resulted in enhanced sales and profitability during the third quarter. The Company has taken all due care as announced by the Central/State Government. It is expected that this better situation will continue in the coming quarters also, barring any unforeseen circumstances.
- The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code and the related rule becomes effective.
- Deferred tax reflected in the statement of assets and liabilities includes MAT credit entitlement eligible thereof.
- The previous period figures have been regrouped/reclassified wherever necessary to confirm to current period classification.

For Sambandam Spinning Mills Limited

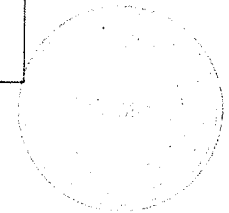

S. Veerajan

Chairman and Managing Director
DIN 00001910

Salem
February 7, 2021



UDIN: 21026452AAAAAV3788





R. SUNDARARAJAN & ASSOCIATES
CHARTERED ACCOUNTANTS

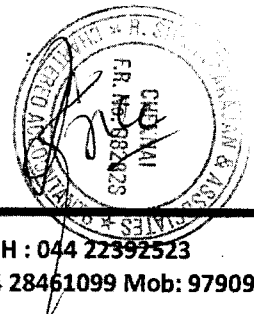
Independent Auditor's Review Report on Consolidated Quarterly/Nine months Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

The Board Directors of **SAMBANDAM SPINNING MILLS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited financial results of SAMBANDAM SPINNING MILLS LIMITED ("the Company") and its share of net profit after tax and total comprehensive income of its associates for the quarter/nine months ended 31st December 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), which has been initialed by us for identification purposes.
2. This Statement which is the responsibility of the company's management end approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion .

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement Includes the results of the following Associates:
 - a. SPMM Health Care Services Private Limited
 - b. Salem IVF Centre Private Limited



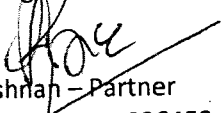


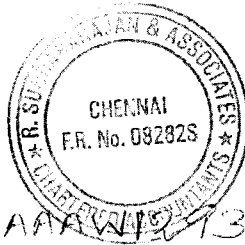
R. SUNDARARAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that accompanying statements, prepared in accordance with the causes us to believe that the accompanying statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We Draw attention to Note No.3 to the consolidated financial results, which discloses the uncertainties and the impact of the COVID-19 pandemic on the company's operations and financial results as assessed by the management of the Company. Our conclusion is not modified in respect of this matter.
7. The consolidated unaudited financial results include the share of net profit after tax of Rs.24.70 lakhs and net profit after tax of Rs.7.64 lakhs for the quarter and nine months ended 31st December, 2020 respectively, as considered in the consolidated unaudited financial results in respect of two associates, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated unaudited financial results, in so far it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.

For R. Sundararajan & Associates
Chartered Accountants
Firm Registration no.08282S


S. Krishnan - Partner
Membership no.026452
UDIN: 2102652AAAAW13



Place : Chennai
Dated: 7th February 2021

Sambandam Spinning Mills Limited (CIN L17111TZ1973PLC000675)

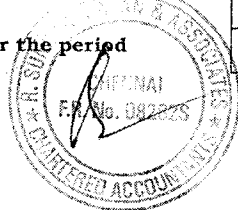
Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014

e-mail : corporate@sambandam.com Phone 0427 2240790 Web site : www.sambandam.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2020

Rs. lakhs

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited			Unaudited		Audited
	INCOME						
I	Revenue from Operations	7,004.61	5,579.31	4,473.49	15,023.23	14,605.56	19,117.59
II	Other Income	9.64	10.43	29.52	30.36	84.07	104.54
III	Total Income (I+II)	7,014.25	5,589.74	4,503.01	15,053.59	14,689.63	19,222.13
IV	EXPENSES						
	Cost of materials consumed	4,287.97	3,362.27	2,176.39	9,146.97	8,058.16	10,690.01
	Purchases of Stock-in trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-trade and work-in-progress	(351.43)	102.67	304.62	(400.95)	299.57	215.21
	Employee benefits expense-net	929.46	852.09	731.46	2,263.52	2,254.90	3,001.90
	Power and fuel-net	545.62	375.07	424.65	1,105.87	1,037.55	1,437.63
	Finance costs	263.56	254.39	186.65	776.39	608.21	831.58
	Depreciation and amortisation expense	319.28	290.56	234.99	927.44	697.43	938.25
	Other expenses	576.85	510.60	391.08	1,353.30	1,351.24	1,831.88
	Total Expenses	6,571.31	5,747.65	4,449.84	15,172.54	14,307.06	18,946.46
V	Profit before share of profit of associates, exceptional items and tax (III-IV)	442.94	(157.91)	53.17	(118.95)	382.57	275.67
VI	Share of profit of associates	24.70	(1.84)	1.04	7.64	7.46	3.09
VII	Profit before exceptional items and tax (V - VI)	467.64	(159.75)	54.21	(111.31)	390.03	278.76
VIII	Exceptional items	-	-	-	-	-	-
IX	Profit before tax (VII - VIII)	467.64	(159.75)	54.21	(111.31)	390.03	278.76
X	Tax expense:						
	(1) Current tax - current year	121.50	3.50	(10.00)	128.50	78.00	131.20
	(2) Deferred tax	(40.00)	(58.00)	21.50	(131.00)	(49.50)	(83.00)
XI	Profit for the period from continuing operations (IX - X)	386.14	(105.25)	42.71	(108.81)	361.53	230.56
XII	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit and loss						
	Remeasurement of Defined benefits plan	(30.90)	(18.33)	(18.72)	(49.23)	(56.18)	(61.82)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(7.00)	(3.50)	(5.20)	(10.50)	(15.62)	(17.20)
B	(i) Items that will be reclassified to profit and loss						
	(ii) Income tax relating to items that will be reclassified to profit and loss						
	Other Comprehensive Income for the period	(23.90)	(14.83)	(13.52)	(38.73)	(40.56)	(44.62)



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XIII	Total Comprehensive Income for the period (XI + XII)	362.24	(120.08)	29.19	(147.54)	320.97	185.94
XIV	Earnings per equity share of Rs.10/- each (not annualised) Basic and Diluted	9.05	(2.47)	1.00	(2.55)	8.48	5.41
XV	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	427.55	427.55	427.55	427.55	427.55	427.55
XVI	Other equity						8,916.27
	# There are no discontinued operations during the period						

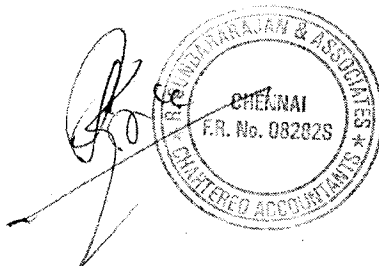
Notes

- The above audited consolidated financial results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on February 7, 2021. The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors.
- Segment Information:
The Company is principally engaged in a single business segment viz. yarn based on nature of products, risks, returns and the internal business reporting system and accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.
- In view of the lock down declared across the country by the Central/State Governments due to COVID 19 pandemic, the Company's operations were adversely affected in the first two quarters of the financial year 2021-22. Subsequently on certain relaxations announced by the Government, the operations were restored to 50% capacity and presently operating at around 90% capacity. From October 20 onwards, the situation has been improved and normalcy is restored at precovid level and this has resulted in enhanced sales and profitability during the third quarter. The Company has taken all due care as announced by the Central/State Government. It is expected that this better situation will continue in the coming quarters also, barring any unforeseen circumstances.
- The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code and the related rule becomes effective.
- The consolidated financial results have been prepared in accordance with Ind AS 110 read with Ind AS 28. The consolidated results include the standalone results of the parent company, its associates viz. SPM Health Care Services Private Limited and Salem IVF Centre Private Limited
- Deferred tax reflected in the statement of assets and liabilities includes MAT credit entitlement eligible thereof.
- The previous period figures have been regrouped/reclassified wherever necessary to conform to current period classification.

For Sambandam Spinning Mills Limited

S. Devarajan
Chairman and Managing Director
DIN 00001910

Salem
February 7, 2021



UDIN: 21026452AAAAW1293