SAMBANDAM SPINNING MILLS Registered

UNIT - I



Registered Office: Kamaraj Nagar Colony, Salem 636 014. Tamil Nadu (P) +91 427 2240790 (E) corporate@sambandam.comwebsite:www.sambandam.com Corporate Identity No. L17111TZ1973PLC000675

Ref: 418/SSML/CS/2021-22

12th November 2021

To
The DGM Listing,
The Bombay Stock Exchange Ltd,
Floor No. 25, P.J.Towers, Dalal Street,
MUMBAI – 400 001.

Dear Sir,

SCRIP CODE: 521240 UNAUDITED FINANCIAL RESULTS FOR Q-2 (July – September 2021)

Pursuant to Regulation 33(3) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, we are uploading herewith Standalone and Consolidated Unaudited Financial Results (UFR) of our Company for the quarter and half year ended 30th September 2021, which have been duly reviewed by the Audit Committee of our Company at the Audit Committee Meeting held on 12.11.2021 (morning) and approved by our Board at the Board Meeting held on 12.11.2021 (afternoon) (through Video Conferencing / Other Audio Visual Means) at the deemed venue at the mill premises of Sambandam Spinning Mills Limited, Salem, together with Limited Review Report dt.12.11.2021 of Statutory Auditors of our Company.

Board Meeting started at 14.20 hrs and ended at 16.30 hrs

We are also uploading the above said results in our WEB site 'www.sambandam.com' and also in BSE website http://listing.bseindia.com.

This may be taken on record.

Thanking you,

Yours truly, for Sambandam Spinning Mills Limited

(S. Natarajan) Company Secretary

Sambandam Spinning Mills Limited (CIN L17111TZ1973PLC000675) Regd. Office: Mill Premises, Kamaraj Nagar Colony, Salem 636 014 e-mail: corporate@sambandam.com Phone 0427 2240790 Web site: www.sambandam.com STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

S.No.	Particulars Particulars						Rs. lakhs Year ended	
		30.09.2021				Six months ended		
		Unaudited	Unaudited	30.09.2020	30.09.2021	30.09.2020	31.03.2021	
	INCOME	Onaddited	Onaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations	9,521.19	6.005.10					
H	Other Income	8.36	6,205.12	5,579.31	15,726.31	8,018.62	23,106.9	
Ш	Total Income (I+II)	9,529.55	7.45	10.43	15.81	20.72	32.1	
IV	EXPENSES	9,329.33	6,212.57	5,589.74	15,742.12	8,039.34	23,139.0	
	Cost of materials consumed	5,794.97	4.075.00	0.050.00				
	Purchases of Stock-in trade	3,794.97	4,075.88	3,362.27	9,870.85	4,859.00	13,163.	
	Changes in inventories of finished goods, Stock-in-trade and	_	-	~	- 1	-	-	
	work-in-progress	90.42	(001.44)					
	Employee benefits expense		(894.44)	102.67	(804.02)	(49.52)	(69:9	
	Power and fuel-net	915.41	753.23	852.09	1,668.64	1,334.07	2,950.9	
	Finance costs	493.74	454,45	375.07	948.19	560.25	1,818.5	
	Depreciation and amortisation expense	234.94	250.69	254.39	485.63	512.83	1,029.6	
	Other expenses	327.82	325.58	290.56	653.40	608.16	1,242.6	
	Total Expenses	719.05	519.87	510.60	1,238.92	776.45	1,962.8	
V	Profit/(Loss) before exceptional item and tax (III-IV)	8,576.35	5,485.26	5,747.65	14,061.61	8,601.24	22,097.7	
/I	Exceptional items	953.20	727.31	-157.91	1,680.51	-561.90	1,041.3	
VII	Profit/(Loss) before tax (V-VI)	953,20	505.01	-	-	-		
7111	Tax expense:	953.20	727.31	-157.91	1,680.51	-561.90	1,041.3	
	(1) Current tax - current year	210 =0			1			
	(2) Deferred tax	319.79	149.90	3.50	469.69	7.00	386.2	
X	Profit/(Loss) for the period from continuing operations (VII-	(24.00)	(36.00)	(58.00)	(60.00)	(91.00)	(152.0	
	VIII)	557 41						
		657.41	613.41	(103,41)	1270.82	(477.90)	807.0	
į.	Other Comprehensive Income/(Loss)	1		Į		1		
Α	(i) items that will not be reclassified to profit and loss		-			1		
	Remeasurement of Defined benefits plan							
	(ii) income tax relating to items that will not be reclassified to	-13.70	-6.86	-18.33	-20.56	-30.90	-98.	
	profit and loss					1		
В	(i) Items that will be reclassified to profit and loss	(3.79)	(1.90)	(3.50)	(5.69)	(7.00)	-27.2	
	to profit and toss	I	i		1	1	-	
	(ii) income tax relating to items that will be reclassified to		1	1	i			
	profit and loss		1	1	1	-		
	Other Comprehensive Income/(Loss) for the period			1	1	1		
	resident (2003) for the period	-9.91	-4.96	-14.83	-14.87	-23.90	-70.8	
1					1		70.0	
ı	Total Comprehensive Income/(Loss) for the period (IX+X)							
n	Farnings per equity chora of De 10 ()	647.50	608.45	(118.24)	1,255.95	(501.80)	736.2	
	Earnings per equity share of Rs.10/- each: (not annualised) Basic and Diluted			1		,,	150.2	
111		15.41	14.38	(2.42)	29.80	(11.21)	18.9	
iv	Paid Up Equity Share Capital (Face Value Rs. 10/- each) Other equity	427.55	427.55	427.55	427.55	427.55	427.55	
		1				727.53	9,677,30	
	# There are no discontinued operations during the period				1		9,677.30	

FOR SAMBANDAM SPINNING MILLS LID.

(S. DEWARAJAN)
Chairman and Managing Director

UDIN: 21026452AAAAD04993

M. No. 082825

Standalone Statement of Cash Flows		
Particulars	30.09.2021	30.09.2020
Cash flow from operating activities	Rs. lakhs	Rs. lakhs
Profit/ (Loss) before tax	1.600	
Adjustments for -	1,680.51	-561.90
Depreciation & Amortisation expense	670 44	
Interest expense	653.41 485.62	608.16
Interest income	-8.35	512.83
Unrealised exchange fluctuation	-7.90	-11.72
Dividend income	0.00	-6.26 0.00
Lease payment	-75.00	-0.02
Net gain or loss arising on financial asset mandatorily measured at FVTPL	-0.10	0.00
(Profit)/loss on sale of property, plant and machinery	-2.37	-0.22
Operating profit/ (loss) before working capital changes	2,725.82	540.87
Adjustments for changes in -	2,.20.02	340.07
Inventories	2,159.74	-467.66
Trade receivables	-652.39	-170.27
Non current and current Financial Assets	-128.29	108.54
Other non current and current assets	6.33	-98.07
Trade payables	-2,634.97	-354.51
Non current and current Financial Liabilities	-157.40	491.41
Other Non current and current Liabilities	-17.38	200.35
Other Non current and Current provisions	-27.30	-0.01
Cash generated from operations	1,274,16	250.65
Income Tax (net)	-153.58	-2.06
Net cash from operating activities	1,120.58	248.59
Cash flow from Investing activities		
Payments for acquisition of Property, plant and equipment	31 - 1	
Movement in work in progress	-71.51	-48.18
Movement of Right of use of assets	-10.59	-2.63
Proceeds from sale of Property, plant and equipment	1.50	
Interest Received	1.50 8.35	11.77
Divident Received		10.59
(Purchase)/Sale of investments	0.00	-
Net cash from investing activities	0.00 -72.25	- 63
	-12.25	-28.45
Cash flow from financing activities		1
Finance cost paid	-448.67	-512.83
Dividend paid	-170.58	-312.63
Refund of inter corporate deposit	100.00	i
Proceeds from working capital borrowings	-262.95	040.56
Proceeds from long term borrowings	228.78	-248.56
Repayment of long term borrowings	-476.35	840.68
	-470.33	-303.20
Net cash (used in) financing activities	-1,029.77	-223.91
Net increase/(decrease) in cash and cash equivalents	18.56	-3.77
Cash and cash equivalents		
At beginning	0.00	
At end	9.92	9.34
NET INCREASE/ (DECREASE) IN CASH	28.48	5.57
	18.56	-3.77
-	1	1

CHENNAI CHENNAI COMPANIA COMPA

FOR SAMBANDAM SPINNING MILLS LID.

(S. DIVARAJAN)
Chairman and Managing Director
CCCC 1910

UDIN: 21026452AAAAD04993

Equity share capital 427.55	Standalone Statement of Assets, Equity and Liabilities Balance Sheet as at September 30, 2021		
Non current assets Rs. takhs Rs. takhs Rs. takhs Property, plant and equipment 9,887.21 10,402.02 28.61 39.20 28.61 39.20 28.61 39.20 28.61 39.20 28.61 39.20 28.61 39.20 28.61 39.20 28.61 39.20 28.61 39.20 39.20 28.61 39.20 39.20 28.61 39.20 39.2		30.09.2021	31.03.2021
Property plant and equipment	Non current secrets	Rs. lakhs	Rs. lakhs
Capital work in progress (a), \$68.71 (a), 22.61 (b), 22.61 (b), 23.61 (b), 24.61 (b), 24			T .
Right-of-use assets		9,887.21	10,402.04
Intangible assets		39.20	28.61
Financial assets		608.48	675.55
Threstments		0.04	0.04
Other financial asset Advance tax (net) Other non-current assets Other non-current assets Current assets Inventories Inventories Inventories Inventories Trade receivables Cash and cash equivalents Other Bank balances Other Bank balances Other Current assets Other Tenk balances Other State assets Other State assets Current assets Current assets Current assets Current assets Other Gank balances Other other Gank balances Other other Gank balances Other other Gank balances Other other Gank balances Other other Gank balances Other other Gank balances Other other other other Gank balances Other other other other Gank balances Other o			
Advance tax (net) Other non-current assets Other non-current assets Non-current assets Non-current assets Non-current assets (A) 11,362.83 11,849.95 Indicated assets Pinancial		175.44	175.33
Other non-current assets Current assets Inventories I		300.24	280.84
Non-current assets A S32.22 287.34		1	
Current assets Time		352.22	287.54
Tracter receivables	Non-current assets (A)	11,362.83	11,849.95
Primarcial assets			- /
Transition assets Trade receivables Cash and cash equivalents Cash and cash equivalents Cother Bank balances Others Current tax assets (net) Other current assets Current assets Current assets (B) Total assets (A)+(B) Current assets Current assets Current assets Current assets (B) Total assets T19,26 T50,063.35 T51,120,835 T51,1		7,550.76	9.710.50
Cash and cash equivalents Other Bank balances Other Bank balances Other Bank balances Other Bank balances Other Current tax assets (net) Other current assets Current assets Total assets (A) + (B) EQUITY AND LIABILITIES Equity Equity share capital Other equity Equity (C) In 1,190.22 Equity (C) In 1,190.22 Equity Share capital Other non current liabilities Enorrowings Enorrowings Current liabilities Other non current liabilities Enorrowings Ederred tax liabilities (Net) Other non current liabilities Financial liabilities Non current liabilities Financial liabilities Other non current liabilities Equity (C) Other non current liabilities Financial liabilities Other non current liabilities Financial liabilities Other non current liabilities Financial liabilities Other financial liabilities Financial liabilities Other financial liabilities Financial l			,
Cash and cash equivalents Other Bank balances Others Current tax assets (net) Other current assets Other current assets Other current assets Other current assets Current assets (B) Fotal assets (A) + (B) Current assets (B) Fotal assets (A) + (B) Current assets Current assets (B) Fotal assets (A) + (B) Fotal assets (B) Fot		4,591,49	3,939,10
Other Bank balances Others Current tax assets (net) Other current assets Other current assets Other current assets Total assets (A) + (B) EQUITY AND LIABILITIES Builty Equity share capital Other equity Equity (C) In 1,190.22 Equity (C) In 1,190.22 In 1,190.2	Cash and cash equivalents	2.08	
Signature		1	í
Total assets (net) Total a		1	ì
Current assets (B) 13,643.52 15,120.85 25,006.35 26,970.80 20,006.35 26,970.80 20,006.35 26,970.80 20,006.35 26,970.80 20,006.35 26,970.80 20,006.35 26,970.80 20,006.35 26,970.80 20,006.35 26,970.80 20,006.35 26,970.80 20,006.35 26,970.80 20,006.35 26,970.80 20,006.267 9,677.30 20,006.267 9,677.30 20,006.267 9,677.30 20,006.267 9,677.30 20,006.267 9,677.30 20,006.267 20,006.267 20,007.30 20,006.267 20,0	Current tax assets (net)		303.93
Current assets (B) 13,643.52 15,120.85 25,006.35 26,970.80 20,006.35 26,970.80 20,006.35 26,970.80 20,006.35 26,970.80 20,006.35 26,970.80 20,006.35 26,970.80 20,006.35 26,970.80 20,006.35 26,970.80 20,006.35 26,970.80 20,006.35 26,970.80 20,006.35 26,970.80 20,006.35 26,970.80 20,006.25 20,006.35 26,970.80 20,006.25 20,006.25 20,006.35 26,970.80 20,006.25 20,006.	Other current assets	719.26	700.00
Country And Liabilities Courrent liabilit	Current assets (B)		
Equity Sequity	Total assets (A)+(B)		
Equity Squity share capital 427.55 427.55		20,000.00	20,970.80
Equity share capital Cher equity Equity (C) Equity (C) Financial liabilities Financial			
Equity Equity Equity C 10,762.67 9,677.30	Equity		
Equity (C) 10,762.67 9,677.30 11,190.22 10,104.85 11,190.22 10,104.85 11,190.22 10,104.85 11,190.22 10,104.85 10,1	Equity share capital	407.55	
Equity (C) 11,190.22 10,104.85	Other equity		
Simulation Sim	Fourity (C)		
Enancial liabilities 2,493.51 2,782.29 584.51 2,782.29 584.51 2,782.29 584.51 2,782.29 584.51 2,782.29 584.51 2,782.29 584.51 2,782.29 584.51 2,782.29	Non-current liabilities	11,190.22	10,104.85
Borrowings			
Lease liabilities			
Other non current liabilities 529.96 584.51 Provisions 291.62 319.19 Deferred tax liabilities (Net) 838.02 928.20 Other non current liabilities 11.35 11.35 Fourtent liabilities 4,170.00 4,657.67 Fourtent liabilities 6,218.11 6,481.07 Borrowings 6,218.11 6,481.07 Lease liabilities 110.59 109.10 Trade payables 110.59 109.10 Total outstanding dues of micro enterprises and small enterprises 23.40 536.61 Total outstanding dues of creditors other than micro enterprises 1,847.41 3,796.63 and small enterprises 10.24 9,97 Other financial liabilities 972.90 1,050.66 urrent tax liabilities (net) 302.84 46.23 ther current liabilities Current liabilities (E) 9,646.13 12,208.28			2,782.29
Provisions 291.62 319.19 291.62 319.19 291.62 319.19 291.62 319.19 291.62 319.19 291.62 319.19 291.62 319.19 291.62 319.19 291.62 319.19 291.62 319.19 291.62 319.19 291.62 319.19 291.62 319.19 291.62 319.19 291.62 319.19 291.62 319.19		529.96	584.51
291.62 319.19 838.02 928.20 11.35 11.35 10.59 10.910 Trade payables 110.59 109.10 Trade payables 12.340 536.61 Total outstanding dues of micro enterprises and small enterprises 23.40 536.61 Total outstanding dues of creditors other than micro enterprises 1,847.41 3,796.63 and small enterprises 10.24 9.97 Other financial liabilities 10.24 9.97 Other financial liabilities (net) 302.84 46.23 ther current liabilities 10.64 178.01 otal equity and liabilities (C.) + (D.)		5.54	32.13
200 201 202 202 203		291.62	319.19
Non current liabilities 1.35 11.		838.02	
April		11.35	11.35
Imancial liabilities Borrowings Case liabilities Borrowings Case liabilities Current liabilities Case liabilities	Non current liabilities (D)	4,170.00	4.657.67
Borrowings			-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Lease liabilities 6,218.11 6,481.07 Trade payables 110.59 109.10 -Total outstanding dues of micro enterprises and small enterprises 23.40 536.61 -Total outstanding dues of creditors other than micro enterprises and small enterprises 1,847.41 3,796.63 Provisions 10.24 9.97 Other financial liabilities 972.90 1,050.66 urrent tax liabilities (net) 302.84 46.23 ther current liabilities Current liabilities (E) 9,646.13 12,208.28			
10.59 109.10 10		6.218.11	6 481 67
Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises Provisions Other financial liabilities Ourrent tax liabilities ther current liabilities			
1,847.41 3,796.63		110.59	109.10
1,847.41 3,796.63	-Total outstanding dues of micro enterprises and small enterprises	32.40	505.61
and small enterprises Provisions Other financial liabilities provisions Other financial liabilities provisions 10.24 9.97 1,050.66 972.90 1,050.66 972.90 1,050.66 46.23 160.64 178.01 otal equity and liabilities Current liabilities (E) 9,646.13 12,208.28	-Total outstanding dues of creditors other than micro enterprises		
Provisions 10.24 9.97 Other financial liabilities 972.90 1,050.66 urrent tax liabilities (net) 302.84 46.23 ther current liabilities 160.64 178.01 otal equity and liabilities (C) + (D) + (E) 9,646.13 12,208.28	and small enterprises	1,847,41	3,796.63
Other mancial liabilities 972.90 1,050.66	Provisions	1000	
urrent tax liabilities (net) 972.90 1,050.66 ther current liabilities 302.84 46.23 total equity and liabilities Current liabilities 150.64 178.01 otal equity and liabilities (C) + (D) + (E) 9,646.13 12,208.28	Other financial liabilities	1 1	
ther current liabilities 302.84 46.23 160.64 178.01		1 1	
Current liabilities (E) 9,646.13 12,208.28	Other current liabilities	1 1	46.23
otal equity and liabilities (C1+(D1+(P)		L	178.01
25,006.35 26,970.80	Otal equity and liabilities (E)	9,646.13	12,208.28
		OF OOC OF	26 070 00
		25,008.35	40,970.80



FOR SAMBANDAM SPINNING MILLS LID.

(SCOVARAJAN)
Chairman and Managing Director

UDIN: 21026452AAAADO4993

- 1 The above unaudited standalone financial results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on November 12, 2021. The limited review as required under Regulation 33 of SEBI (Listing Obliation and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors.
- Segment Information:

The Company is principally engaged in a single business segment viz. yarn based on nature of products, risks, returns and the internal business reporting system and accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.

- 3 The Company has taken into account potential impacts of COVID 19 in the preparation of the standalone unaudited financial results. Based on the information currently available, there is no material impact on carrying amounts of the assets including inventories, receivables, investments and other financial and non-financial assets in the ordinary course of business base on the internal and external information available upto the date of approval of these financial results. The company is continuously monitoring any material changes in economic conditions.
- 4 Deferred tax reflected in the statement of assets and liabilities includes MAT credit entitlement eligible thereof.

5 The previous period figures have been regrouped/reclassified wherever necessary to confirm to current period classification.

For Sambandan Painting Mills Limited

November 12, 2021

Chairman and Manazing Director DIN 00001910

UDIN: 21026452AAAADO 4993

A R. SUNDARARAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Standalone Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to The Board of Directors of SAMBANDAM SPINNING MILLS LIMITED

- 1. We have reviewed the accompanying Statement of Unaudited Standalone financial results of Sambandam Spinning Mills Limited ("the Company") for the quarter and half year ended 30th September 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), which has been initialed by us for identification purposes.
- 2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "interim Financial Reporting " (Ind AS 34), prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.
- 4. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter and applying analytical and other review procedures. substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.



A R. SUNDARARAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS

- 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has disclosed the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We draw attention to Note No.3 of the financial results, which discloses the uncertainties and the impact of the COVID-19 pandemic on the Company's operations and financial results as assessed by the management of the Company. Our conclusion on the Statement is not modified in respect of these matters.

CHENNAL F.R. No. 082828

For R. Sundararajan & Associates

Chartered Accountants

Firm Registration no.08282S

S. Krishnam - Partner Membership no.026452

UDIN: 21026452AAAAD04993

Place: Chennai

Dated:12th November 2021

Sambandam Spinning Mills Limited (CIN L17111TZ1973PLC000675)

Regd. Office: Mill Premises, Kamaraj Nagar Colony, Salem 636 014 e-mail: corporate@sambandam.com Phone 0427 2240790 Web site: www.sambandam.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

Rs. lakhs

						Ks. lakhs	
S.No.	Particulars Particulars	Quarter ended			Six mont	Year ended	
		30.09,2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME		·	'			
1	Revenue from Operations	9,521.19	6,205.12	5,579.31	15,726.31	8,018.62	23,106.91
11 .	Other Income	8.36	7.45	10.43	15.81	20.72	32.11
III	Total Income (I+II)	9,529.55	6,212.57	5,589.74	15,742.12	8,039.34	23,139.02
ĮV.	EXPENSES						
`	Cost of materials consumed	5,794,97	4,075.88	3,362.27	9,870.85	4,859.00	13,163.10
	Purchases of Stock-in trade		-	· -	~		
1	Changes in inventories of finished goods, Stock-in-trade						
	and work-in-progress	90.42	-894.44	102.67	-804.02	-49.52	-69.94
	Employee benefits expense-net	915.41	753.23	852.09	1,668.64	1,334.07	2,950,92
	Power and fuel-net	493.74	454.45	375.07	948.19	560.25	1,818.50
		234.94	250.69	254.39	485.63	512.83	1,029.62
	Finance costs		325.58	1	1	•	
	Depreciation and amortisation expense	327.82	1	290.56	653.40	608.16	1,242.68
	Other expenses	719.05	519.87	510.60	1,238.92	776.45	1,962.82
	Total Expenses	8,576.35	5,485.26	5,747.65	14,061.61	8,601.24	22,097.70
V	Profit before share of profit of assocites, exceptional items						
	and tax (III-IV)	953.20		-157.91	1	•	1,041.32
VI	Share of profit of associates	7.32	47.16	-1.84	54.48		3.09
VII	Profit before exceptional items and tax (V - VI)	960.52	774.47	-159.75	1,734.99	-578.96	1,044.41
VIII	Exceptional items	-	-	-		-	-
lΧ	Profit before tax (VII - VIII)	960.52	774.47	(159.75)	1734.99	(578.96)	1044.41
Х	Tax expense:	1			ļ ·		
	(1) Current tax - current year	319,79	149.90	3.50	469.69	7.00	386.28
	(2) Deferred tax	(24.00)	1	(58.00)	(60.00)	1	(152.00)
XI	(a) months that	<u> </u>	1 100.00)	(30:30)	1 (00.00)	192,007	(102.00)
	Profit for the period from continuing operations (IX - X)	664.73	660.57	(105.25)	1325.30	(494.96)	810.13
		3010	000.07	(100.20)	1020.00	(+54.50)	010.10
XII	Other Comprehensive Income	•					
A	(i) Items that will not be reclassified to profit and loss						
ra.	Remeasurement of Defined benefits plan	-13.70	-6.86	-18.33	00.50	20.00	00.11
		ł	-0.80	-10.33	-20.56	-30.90	-98.11
	(ii) Income tax relating to items that will not be reclassified	I .					
	to profit and loss	-3.79	-1.90	-3.50	-5.69	-7.00	-27.28
В	(i) Items that will be reclassified to profit and loss						
	(ii) Income tax relating to items that will be reclassified to					1	
	profit and loss						
	Other Comprehensive Income for the period	-9.91	-4.96	-14.83	-14.87	-23.90	-70.83
					1		
XIII							
	Total Comprehensive Income for the period (XI + XII)	654.82	655.61	(120.08)	1,310.43	(518.86)	739.30
ΧIV	Earnings per equity share of Rs.10/- each: (not annualised	l)		·		1	
	Basic and Diluted	15.59	15.49	(2.47)	31.07	(11.61)	18.99
ΧV	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	427.55	427.55	427.55	427.55	427.55	427.55
XVI	Other equity		1			,200	9,657.23
-	# There are no discontinued operations during the period					1	9,007.23
	are no diocontinuous operations during the period	L	1	<u> </u>	<u> </u>	1	<u>L</u>

FOR SAMBANDAM SPINNING MILLS LID.

(S. DE GARAJAN) Chairman and Managing Director

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UDIN: 21026452AAAADN1182

nsolidated Statement of Assets, Equit	f			
ance Sheet as at September 30, 2021	30	0.09.2021	31.03.202	1
		Rs. lakhs	Rs. lakh	s_
<u>Particulars</u>			10,402.	Λ4 l
n current assets		9,887.21		.61
operty, plant and equipment		39.20	675.	1
pital work in progress		608.48		.04
ght-of-use assets		0.04	U	,04
tangible assets			155	26
nancial assets	\	229.92	280	1
Investments		300.24	200	
Other financial asset			207	7.54
dvance tax (net)	· L	352.22	11,829	
ther non-current assets	n-current assets (A)	11,417.31	1	
urrent assets		7,550.76	9,710).50
nventories	220			
inancial assets		4,591.49		
Trade receivables	uniter the state of the state o	2.08	١ .	9.92
Cash and cash equivalents		180.66	'	7.10
Other Bank balances		599.27	58	3.95
Others		•		000
Current tax assets (net)	<u> </u>	719.26		00.28
	urrent assets (B)	13,643.5		
Total assets (A)+(B)	arione about	25,060.83	3 26,95	0.73
			1	
EQUITY AND LIABILITIES			1	~= ==
Equity		427.5	-	27.55
Equity share capital		10,817.1		57.23
Other equity	equity (C)	11,244.7	0 10,0	84.78
	Admits ()			1
Non-current liabilities				82.29
Financial liabilities		2,493.5	_	
Borrowings		529.9	, ,	584.51
Lease liabilities		1	54	32.13
Other non current liabilities		291.	-	
Provisions		838.	02	928.20
Deferred tax liabilities (Net)		11.		11.35
Other non current liabilities	on current liabilities (D)	4,170.	00 4,	657.67
Current liabilities				1
Financial liabilities		6,218	11 6.	481.07
		110	1	109.10
Borrowings Lease liabilities		1 110	.57	
		22	.40	536.61
Trade payables -Total outstanding dues of micro en	terprises and small enterprises	1,847	1 .	796.63
-Total outstanding dues of micro en -Total outstanding dues of creditors	other than micro enterprises	1,04/		,
and small enterprises		1,	24	9.97
		li i	0.24	.050.66
Provisions		1		46.23
			2.84	
Other financial liabilities		1		
Current tax liabilities (net)			0.64	178.01
Current tax liabilities (net)	Current liabilities (E)	9,64 25,066	5.13 12	2,208.28 5, 950.73

FOR SAMBANDAM SPINNING MILLS LID.

(S. DEVARAJAN)

Chairman and Managing Director

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UDIN: 21026452 AAAADN1182

Consolidated Statement of Cash Flows		
	30.09.2021	30.09.2020
Particulars	Rs. lakhs	Rs. lakhs
Cash flow from operating activities		
Profit/ (Loss) before tax	1,734.99	-578.96
Adjustments for -		
Share of profit of associates	-54.48	17.06
Depreciation & Amortisation expense	653.41	608.16
Interest expense	485.62	512.83
Interest income	-8.35	-11.72
Unrealised exchange fluctuation	-7.90	-6.26
Dividend income		-
Lease payment	-75.00	-0.02
Net gain or loss arising on financial asset mandatorily measured at FVTPL	-0.10	-
(Profit)/loss on sale of property, plant and machinery	-2.37	-0.22
Operating profit/ (loss) before working capital changes	2,725.82	540.87
Adjustments for changes in -		
Inventories	2,159.74	-467.66
Trade receivables	-652.39	
Non current and current Financial Assets	-128.29	
Other non current and current assets	6.33	-98.07
Trade payables	-2,634.97	-354.51
Non current and current Financial Liabilities	-157.40	491.41
Other Non current and current Liabilities	-17.38	200.35
Other Non current and Current provisions	-27.30	-0.01
Cash generated from operations	1,274.16	250.65
Income Tax (net)	-153.58	-2.06
Net cash from operating activities	1,120.58	248.59
Cash flow from Investing activities		
Payments for acquisition of Property, plant and equipment	-71.51	-48.18
Movement in work in progress	-10.59	
Movement of Right of use of assets	0.00	
Proceeds from sale of Property, plant and equipment	1.50	11.77
Interest Received	8.35	10.59
Divident Received	0.00	0.00
(Purchase)/Sale of investments	0.00	0.00
Net cash from investing activities	-72.25	-28.45
Cash flow from financing activities		
Finance cost paid	-448.67	-512.83
Dividend paid	-170.58	0.00
Refund of inter corporate deposit	100.00	0.00
Proceeds from working capital borrowings	-262.95	-248.56
Proceeds from long term borrowings	228.78	840.68
Repayment of long term borrowings	-476.35	-303.20
A ST. I. C.	0.00	0.00
Net cash (used in) financing activities	-1,029.77	-223.91
Net increase/(decrease) in cash and cash equivalents	18.56	-3.77
Cash and cash equivalents		
At beginning	9.92	0.34
At end	28.48	9.34
NET INCREASE/ (DECREASE) IN CASH	18.56	5.57
· · · · · · · · · · · · · · · · · · ·	10.00	<u>₹ -3.77</u>

FOR SAMBANDAM SPINNING MILLS LID.

Chairman and Managing Director



UDIN: 21026452AAAADN1182

Notes

- 1 The above unaudited Consolidated financial results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on November 12, 2021. The limited review as required under Regulation 33 of SEBI (Listing Obliation and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors.
- 2 Segment Information:
 - The Company is principally engaged in a single business segment viz. yarn based on nature of products, risks, returns and the internal business reporting system and accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.
- 3 The Company has taken into account potential impacts of COVID 19 in the preparation of the standalone unaudited financial results. Based on the information currently available, there is no material impact on carrying amounts of the assets including inventories, receivables, investments and other financial and non financial assets in the ordinary course of business base on the internal and external information available upto the date of approval of these financial results. The company is continuously monitoring any material changes in economic conditions.
- 4 The consolidated financial results have been prepared in accordance with Ind AS 110 read with Ind AS 28. The consolidated results include the standalone results of the parent company, its associates viz. SPMM Health Care Services Private Limited and Salem IVF Centre Private Limited
- 5 Deferred tax reflected in the statement of assets and liabilities includes MAT credit entitlement eligible thereof.
- 5 The previous period figures have been regrouped/reclassified wherever necessary to confirm to current period classification.

For Sambandam Spinning Mills Limited

Salem

November 12, 2021

Chairman and Managing Director

Chairmad and Managing Direct
DIN 00001910

UDIN: 21026452AAAADN1182



R. SUNDARARAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Consolidated Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

The Board Directors of SAMBANDAM SPINNING MILLS LIMITED

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited financial results of SAMBANDAM SPINNING MILLS LIMITED ("the Company") and its share of net profit after tax and total comprehensive income of its associates for the quarter and half year ended 30th September 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), which has been initialed by us for identification purposes.
- 2. This Statement which is the responsibility of the company's management end approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial Information consists of making Inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) Regulations; Al 2015 as amended, to the extent applicable.

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R. SUNDARARAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS

- 4. The Statement Includes the results of the following Associates:
 - a. SPMM Health Care Services Private Limited
 - b. Salem IVF Centre Private Limited
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that accompanying statements, prepared in accordance with the causes us to believe that the accompanying statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, Including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We Draw attention to Note No.3 to the consolidated financial results, which discloses the uncertainties and the impact of the COVID-19 pandemic on the company's operations and financial results as assessed by the management of the Company. Our conclusion is not modified in respect of this matter.
- 7. The consolidated unaudited financial results include the share of net profit after tax of Rs.54.48 lakhs for the six months ended 30th September, 2021, as considered in the consolidated unaudited financial results in respect of two associates, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated unaudited financial results, in so far it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.

For R. Sundararajan & Associates Chartered Accountants

Firm Registration no.08282S

S. Krishnan Partner Membership no.026452

UDIN: /21026452AAAA DN1182

Place: Chennai

Dated:12th November, 2021

CHENNAI E.R. No. 08282S