



SAMBANDAM SPINNING MILLS LIMITED UNIT-I

Registered Office : Kamaraj Nagar Colony, Salem 636 014. Tamil Nadu
(P) +91 427 2240790 (E) corporate@sambandam.com
website : www.sambandam.com Corporate Identity No. L17111TZ1973PLC000675

Ref:147/SSML/CS/2024-25

10th August 2024

The DGM Listing,
The Bombay Stock Exchange Ltd,
Floor No. 25, P.J.Towers,
Dalal Street,
MUMBAI – 400 001.

Dear Sir,

Scrip Code : 521240-

**Sub : Disclosure of Information pursuant to Reg.30 read with Part A of Schedule III of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015 and Reg.42**

In accordance with the above referred Regulations, the outcome of the board meeting held on 10.08.2024 is disclosed as follows

1. Board has approved Unaudited Financial Results together with Limited Review report by Independent Auditor dated 10.08.2024, for the quarter ended 30.06.2024 and taken on record, and approved results are submitted hereunder in next page.
2. Resolved that 50th AGM will be held on 21.09.2024 through Video/Other Audio Visual means at the Deemed registered office Kamaraj Nagar Colony, Salem - 636014. Tamilnadu.
3. The Record date/cut off date for the purpose of AGM (e-voting) is fixed as 14.09.2024 and Register of members and the share transfer book of the Company will remain closed from 15.09.2024 to 21.09.2024 (both days inclusive).
4. Cessation of below Directors due to completion of 2nd Term and final term of their tenure is taken on record
 - a. Sri S.Gnanasekharan, DIN : 06796817 Independent Director, Cessation w.e.f.11.08.2024
 - b. Sri Kameshwar M.Bhat, DIN : 06951906 Independent Director, Cessation w.e.f.11.08.2024
5. Appointment of following as Additional Independent Directors
 - a. Sri M.Gopalakrishnan, DIN : 00091875 w.e.f.11.08.2024 as Additional Independent Director
 - b. Sri T.Padmanabhan, as Additional Independent Director w.e.f.11.08.2024 (with effect from date of allotment of DIN)
 - c. Smt.Annpoorani Venugopalan, as Additional Independent Director w.e.f.11.08.2024 DIN: 08276668 for 2nd term shall be reconfirmed for 2nd term by shareholders resolution in ensuing AGM.

Above appointments shall be reaffirmed by members resolution in the ensuing AGM.

6. Below existing Promoter Directors are Re-appointed for further period of three years
 - a. Sri S.Devarajan, DIN: 00001910
 - b. Sri S.Jegarajan, DIN : 00018565
 - c. Sri S.Dinakaran, DIN: 00001932
 - d. Sri J.Sakthivel, DIN: 09241285
 - e. Sri D.Niranjankumar, DIN: 09241514

Above appointments shall be reaffirmed by members resolution in the ensuing AGM.

7. Board meeting started at 14.00 hrs and ended at 17.20 hrs

This is for your information and records.

Thanking you,

Yours truly

for Sambandam Spinning Mills Limited

SWAMINATHAN
NATARAJAN

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(S. Natarajan)

Company Secretary



ANNEXUE

S. No	Details of events that need to be provided	Details of Change				
		Sri M.Gopalakrishnan	Sri T.Padmanabhan	Smt.Annapoorani Venugopalan	Sri S.Gnanasekharan	Sri Kameshwar M.Bhat
1	Reasons for change	Appointed as an Additional Independent Director (Non-Executive Independent Director w.e.f 11.08.2024	Appointed as an Additional Independent Director (Non-Executive Independent Director w.e.f 11.08.2024	Smt Annapoorani Venugopalan current tenure (1 st term) as Independent Director of the company expires on 10.08.2024. Based on the recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors at its meeting held today i.e, 10.08.2024 has approved the reappointment of Smt Annapoorani Venugopalan for further period of 5 years w.e.f. 11.08.2024 to 10.08.2029, which will be further confirmed by members resolution in the ensuing AGM	Completion of 2nd Term and final term of his tenure ended on closing hours of 10.08.2024	Completion of 2nd Term and final term of his tenure ended on closing hours of 10.08.2024
2	Date of Event	Appointed date 10.08.2024	Appointed date 10.08.2024	Re-appointed date 10.08.2024	Cessation date 11.08.2024	Cessation dated 11.08.2024
3	Brief Profile	1) President of The Institute of Cost Accountants of India for the year 2011-12., 2) Mentor in the CII Total Cost Management National Committee of Confederation of Indian Industry from 2022-23 on wards, 3) Assessor Jury for TCM Maturity Model for CII in evaluation of Companies on their Cost Management Systems, 4) Advisor to Sri Lanka CMA Institute for the Cost and Management Accounting Standards Board, Advisor(Past) in Costing and Management Accounting for Tirumala Tirupati Devasthanam, Tirupati, Chairman(Past) on the Committee to evaluate costs of Government Transactions by Reserve bank of India- 2012	Practicing as a Chartered Accountant from 1992 at Chennai, Company Statutory Audits, Internal Audits, ROC filings etc, Income Tax filing, tax auditor, CIT appeals and ITAT appeals. Have vast experience in banking sector. Served more than 30 years as a concurrent auditor for Indian Bank, Indian Overseas Bank, State Bank of India, Inspection Audit, Stock Audit of listed companies, credit appraisal, special investigation audit etc.	She is B.Sc graduate and Junior associate of Indian Institute of bankers. She has served as a nominee director on the boards of several companies across textile, food processing, cement, electrical machinery and sugar processing industries during her tenure in IFCI.	Not Applicable due to cessation	Not Applicable due to cessation

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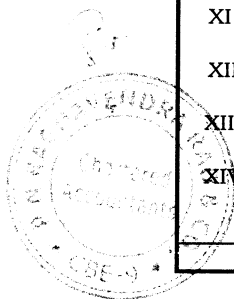
ANNEXUE

S. No	Details of events that need to be provided	Details of Change				
		Sri M.Gopalakrishnan	Sri T.Padmanabhan	Smt.Annapoorani Venugopalan	Sri S.Gnanasekharan	Sri Kameshwar M.Bhat
4	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any Directors or Key Managerial Personnel of the Company	He is not related to any Directors or Key Managerial Personnel of the Company	She is not related to any Directors or Key Managerial Personnel of the Company	He is not related to any Directors or Key Managerial Personnel of the Company	He is not related to any Directors or Key Managerial Personnel of the Company
5	Disclosure in compliance with BSE circular LIST/COMP/1 4/2018-19 dated 20.06.2018	This director being appointed is not debarred from holding the office of the Director by virtue of SEBI order or any other such authority.	This director being appointed is not debarred from holding the office of the Director by virtue of SEBI order or any other such authority.	This director being re-appointed is not debarred from holding the office of the Director by virtue of SEBI order or any other such authority.	Not Applicable due to cessation	Not Applicable due to cessation

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Sambandam Spinning Mills Limited (CIN L17111TZ1973PLC000675)
Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014
e-mail : corporate@sambandam.com Phone 0427 2240790 Website : www.sambandam.com
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

S.No.	Particulars	Three months ended			(Rupees in Lakhs)
		30.06.2024	31.03.2024	30.06.2023	Year Ended
		Unaudited	Audited	Unaudited	31.03.2024
				Audited	
	INCOME				
I	Revenue from Operations	6,875.46	6,190.10	5,243.41	21,807.72
II	Other Income	22.37	448.99	43.29	628.02
III	Total Income (I+II)	6,897.83	6,639.09	5,286.70	22,435.74
	EXPENSES				
IV	Cost of Materials Consumed	4,796.98	4,762.62	3,805.21	15,736.67
	Changes in Inventories of Finished Goods and Work-in-Progress	(136.05)	(404.25)	(230.76)	(820.88)
	Employee Benefits Expense	838.65	780.84	799.92	2,986.81
	Power and Fuel-Net	392.75	443.74	278.66	1,197.05
	Finance Costs	290.90	377.01	309.70	1,299.03
	Depreciation and Amortisation Expense	251.15	333.08	262.78	1,123.90
	Other Expenses	641.39	490.50	516.30	2,034.59
	Total Expenses	7,075.77	6,783.54	5,741.81	23,557.17
V	Profit/(Loss) before Exceptional Item and Tax (III-IV)	(177.94)	(144.45)	(455.11)	(1,121.43)
VI	Exceptional Income (Refer Note No: 4)	40.07	-	-	-
VII	Profit/(Loss) Before Tax (V+VI)	(137.87)	(144.45)	(455.11)	(1,121.43)
VIII	Tax Expense:				
	Current Tax Expenses	-	-	-	-
	Deferred Tax Expenses / (Income)	(26.51)	(8.77)	(142.99)	(331.03)
IX	Profit/(Loss) for the Period from continuing operations (VII-VIII)	(111.36)	(135.68)	(312.12)	(790.40)
X	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	i) Remeasurement of Defined benefits plan	-	(97.48)	-	(97.48)
	ii) Income tax relating to above	-	(25.35)	-	(25.35)
	Other Comprehensive Income for the Period	-	(72.13)	-	(72.13)
XI	Total Comprehensive Income for the Period (IX+X)	(111.36)	(207.81)	(312.12)	(862.53)
XII	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	427.55	427.55	427.55	427.55
XIII	Other equity				8,701.76
XIV	Earnings per Equity Share of Rs.10/- each: (not annualised)				
	Basic and Diluted (in Rupees)	(2.61)	(3.18)	(7.32)	(18.53)



Notes

- 1 The above standalone unaudited financial results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on August 10, 2024. The Limited Review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- 2 Segment Information:
The Company is primarily engaged in the business of manufacturing and sale of yarn and related products, which is considered as single business segment based on nature of products, risks, returns and the internal business reporting system. Accordingly, there are no other reportable segments in terms of Ind AS 108 'Operating Segments'.
- 3 The Company has classified certain assets as Assets classified as held for sale as per Ind AS 105 "Non Current Assets Held for Sale and Discontinued Operations" during the year ended 31.03.2024. Consequently, the Company has not charged depreciation of Rs.17.99 Lakhs for the period ended 30.06.2024 on assets continue to be classified as held for sale in accordance with Ind AS 105.
- 4 The Company has disposed off Investments held in one of its associate companies viz Salem IVF Centre Private Limited during the period ended 30.06.2024 and recognised the profit of Rs. 40.07 lakhs on disposal in the statement of profit and loss for the period ended 30.06.2024.
- 5 The figures for the quarter ended 31.03.2024 is the balancing figure between the audited figures in respect of the full financial year and unaudited figures of nine months ended 31.12.2023.
- 6 The previous period figures have been regrouped/reclassified wherever necessary to confirm to current period classification.

For Sambandam Spinning Mills Limited


S. Devarajan

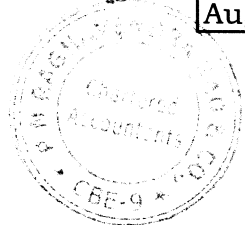
Chairman and Managing Director

DIN 00001910



Salem

August 10, 2024



P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

Founder P.N. Raghavendra Rao

No. 23/2, Viswa Paradise Apartments IInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009

☎ : 0422 2232440, 2236997 ✉ : info@pnrandco.in 🌐 : www.pnrandco.in

Ref. No.

Date :

Independent Auditor's Limited Review Report on Review of Interim Standalone Unaudited Financial Results of the Company for the Quarter ended 30th June 2024

To
The Board of Directors of
Sambandam Spinning Mills Limited

Review Report on Statement of Standalone Unaudited Financial Results

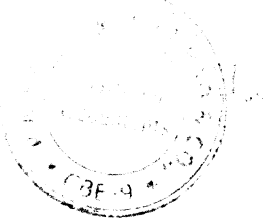
1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Sambandam Spinning Mills Limited ("the Company") for the quarter ended 30th June 2024 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("Listing Regulations").

Management Responsibility for the Standalone Unaudited Financial Results

2. The Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, as amended, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

Auditor's Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the 'Entity'" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

Founder P.N. Raghavendra Rao

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Ref. No.

Date :

Conclusion

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P N Raghavendra Rao & Co

Chartered Accountants

FRN: 003328S



Pon Arul Paraneedharan

Partner

M.No: 212860

UDIN: 24212860BKCXNG1561

Salem

10th August 2024

Sambandam Spinning Mills Limited (CIN L17111TZ1973PLC000675)
Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014
e-mail : corporate@sambandam.com Phone 0427 2240790 Website : www.sambandam.com
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rupees in Lakhs)


S.No.	Particulars	Three months ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
	INCOME				
I	Revenue from Operations	6,875.46	6,190.10	5,243.41	21,807.72
II	Other Income	22.37	448.99	43.29	628.02
III	Total Income (I+II)	6,897.83	6,639.09	5,286.70	22,435.74
	EXPENSES				
IV	Cost of Materials Consumed	4,796.98	4,762.62	3,805.21	15,736.67
	Changes in Inventories of Finished Goods and Work-in-Progress	(136.05)	(404.25)	(230.76)	(820.88)
	Employee Benefits Expense	838.65	780.84	799.92	2,986.81
	Power and Fuel-Net	392.75	443.74	278.66	1,197.05
	Finance Costs	290.90	377.01	309.70	1,299.03
	Depreciation and Amortisation Expense	251.15	333.08	262.78	1,123.90
	Other Expenses	641.39	490.50	516.30	2,034.59
	Total Expenses	7,075.77	6,783.54	5,741.81	23,557.17
V	Profit/(Loss) before Share of profit of associates, Exceptional Item and Tax (III-IV)	(177.94)	(144.45)	(455.11)	(1,121.43)
VI	Share of profit of associates	1.10	2.84	0.74	5.13
VII	Profit/(Loss) before Exceptional Item and Tax (V+VI)	(176.84)	(141.61)	(454.37)	(1,116.30)
VIII	Exceptional Income (Refer Note No: 5)	40.07	-	-	-
IX	Profit/(Loss) Before Tax (VII+VIII)	(136.77)	(141.61)	(454.37)	(1,116.30)
X	Tax Expense:				
	Current Tax Expenses	-	-	-	-
	Deferred Tax Expenses / (Income)	(26.51)	(8.77)	(142.99)	(331.03)
XI	Profit/(Loss) for the Period from continuing operations (IX-X)	(110.26)	(132.84)	(311.38)	(785.27)
XII	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	i) Remeasurement of Defined benefits plan	-	(97.48)	-	(97.48)
	ii) Income tax relating to above	-	(25.35)	-	(25.35)
	Other Comprehensive Income for the Period	-	(72.13)	-	(72.13)
XIII	Total Comprehensive Income for the Period (XI+XII)	(110.26)	(204.97)	(311.38)	(857.40)
XIV	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	427.55	427.55	427.55	427.55
XV	Other equity				8,709.55
XVI	Earnings per Equity Share of Rs.10/- each: (not annualised)				
	Basic and Diluted (in Rupees)	(2.59)	(3.11)	(7.30)	(18.41)



Notes

- 1 The above consolidated unaudited financial results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on August 10, 2024. The Limited Review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- 2 Segment Information:
The Company is primarily engaged in the business of manufacturing and sale of yarn and related products, which is considered as single business segment based on nature of products, risks, returns and the internal business reporting system. Accordingly, there are no other reportable segments in terms of Ind AS 108 'Operating Segments'.
- 3 The Company has classified certain assets as Assets classified as held for sale as per Ind AS 105 "Non Current Assets Held for Sale and Discontinued Operations" during the year ended 31.03.2024. Consequently, the Company has not charged depreciation of Rs.17.99 Lakhs for the period ended 30.06.2024 on assets continue to be classified as held for sale in accordance with Ind AS 105.
- 4 The consolidated unaudited financial results have been prepared in accordance with Ind AS 110 read with Ind AS 28. The consolidated financial results include the standalone results of the parent company and its associate viz. SPMM Health Care Services Private Limited.
- 5 The Company has disposed off Investments held in one of its associate companies viz Salem IVF Centre Private Limited during the period ended 30.06.2024 and recognised the profit of Rs. 40.07 lakhs on disposal in the statement of profit and loss for the period ended 30.06.2024.
- 6 The figures for the quarter ended 31.03.2024 is the balancing figure between the audited figures in respect of the full financial year and unaudited figures of nine months ended 31.12.2023.
- 7 The previous period figures have been regrouped/reclassified wherever necessary to confirm to current period classification.

For Sambandam Spinning Mills Limited


S. Devarajan
Chairman and Managing Director
DIN 00001910



Salem
August 10, 2024



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Chartered Accountants

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Ref. No.

Date :

Independent Auditor's Limited Review Report on Review of Interim Consolidated Unaudited Financial Results of the Company for the Quarter ended 30th June 2024

To
The Board of Directors of
Sambandam Spinning Mills Limited

Review Report on Statement of Consolidated Unaudited Financial Results

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Sambandam Spinning Mills Limited ("the Company") and its associate, SPMM Health Care Services Private Limited for the quarter ended 30th June 2024 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("Listing Regulations").

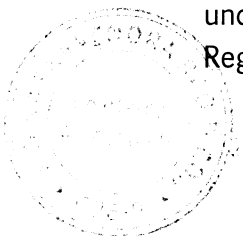
Management Responsibility for the Consolidated Unaudited Financial Results

2. The Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

Auditor's Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

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Ref. No.

Date :

Conclusion

4. Based on our review conducted and procedures performed as stated above and based on the consideration of the review reports of other auditor referred below, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the results of SPMM Health Care Services Private Limited, associate company.

Other Matters

6. The Consolidated Unaudited financial results also include the share of net profit after tax/total comprehensive income of Rs. 1.10 Lakhs for the quarter ended 30th June 2024, as considered in the consolidated unaudited financial results in respect of its associate, whose interim financial results/ financial statements/ financial information have not been reviewed by us. The interim financial results/ financial statements/ financial information of Associate has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph above.

Our conclusion on the Statement is not modified in respect of the above matter.

For P N Raghavendra Rao & Co

Chartered Accountants

FRN: 003328S



Pon Arul Paraneedharan

Partner

M.No: 212860

UDIN: 24212860BKCXNH8388

Salem

10th August 2024