

Sambandam Spinning Mills Limited (CIN L17111TZ1973PLC000675)

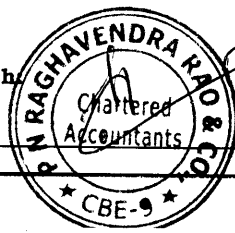
Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014

e-mail : corporate@sambandam.com Phone 0427 2240790 Website : www.sambandam.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rupees in Lakhs)

S.No.	Particulars	Three months ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME						
I	Revenue from Operations	6,080.57	7,353.53	5,292.20	20,309.56	15,617.62	21,807.72
II	Other Income	18.81	27.14	128.21	68.32	179.03	628.02
III	Total Income (I+II)	6,099.38	7,380.67	5,420.41	20,377.88	15,796.65	22,435.74
	EXPENSES						
IV	Cost of Materials Consumed	4,377.56	4,976.84	4,005.42	14,151.38	10,974.05	15,736.67
	Changes in Inventories of Finished Goods and Work-in-Progress	(470.21)	442.59	(231.45)	(163.67)	(416.63)	(820.88)
	Employee Benefits Expense	916.16	862.77	679.52	2,617.58	2,205.97	2,986.81
	Power and Fuel-Net	698.99	233.25	460.18	1,324.99	753.31	1,197.05
	Finance Costs	285.58	288.21	307.97	864.69	922.02	1,299.03
	Depreciation and Amortisation Expense	250.34	250.29	255.01	751.78	790.82	1,123.90
	Other Expenses	581.00	686.76	503.29	1,909.15	1,544.09	2,034.59
	Total Expenses	6,639.42	7,740.71	5,979.94	21,455.90	16,773.63	23,557.17
V	Profit/(Loss) before Exceptional Item and Tax (III-IV)	(540.04)	(360.04)	(559.53)	(1,078.02)	(976.98)	(1,121.43)
VI	Exceptional Income (Refer Note No: 4)	-	-	-	40.07	-	-
VII	Profit/(Loss) Before Tax (V+VI)	(540.04)	(360.04)	(559.53)	(1,037.95)	(976.98)	(1,121.43)
VIII	Tax Expense:						
	Current Tax Expenses	-	-	-	-	-	-
	Deferred Tax Expenses / (Income)	(127.54)	(126.32)	(185.04)	(280.37)	(322.26)	(331.03)
IX	Profit/(Loss) for the Period from continuing operations (VII-VIII)	(412.50)	(233.72)	(374.49)	(757.58)	(654.72)	(790.40)
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	i) Remeasurement of Defined benefits plan	-	-	-	-	-	(97.48)
	ii) Income tax relating to above	-	-	-	-	-	(25.35)
	Other Comprehensive Income for the Period	-	-	-	-	-	(72.13)
XI	Total Comprehensive Income for the Period (IX+X)	(412.50)	(233.72)	(374.49)	(757.58)	(654.72)	(862.53)
XII	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	427.55	427.55	427.55	427.55	427.55	427.55
XIII	Other equity						8,701.76
	Earnings per Equity Share of Rs.10/- each (not annualised)						
	Basic and Diluted (in Rupees)	(9.67)	(5.48)	(8.78)	(17.76)	(15.35)	(18.53)



Notes

- 1 The above standalone unaudited financial results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on February 8, 2025. The Limited Review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- 2 Segment Information:
The Company is primarily engaged in the business of manufacturing and sale of yarn and related products, which is considered as single business segment based on nature of products, risks, returns and the internal business reporting system. Accordingly, there are no other reportable segments in terms of Ind AS 108 'Operating Segments'.
- 3 The Company has classified certain assets as Assets classified as held for sale as per Ind AS 105 "Non Current Assets Held for Sale and Discontinued Operations" during the year ended 31.03.2024. Consequently, the Company has not charged depreciation of Rs. 53.33 Lakhs for the period ended 31.12.2024 on assets continue to be classified as held for sale in accordance with Ind AS 105.
- 4 The Company has disposed off Investments held in one of its associate companies viz Salem IVF Centre Private Limited during the period ended 30.06.2024 and recognised the profit of Rs. 40.07 lakhs on disposal in the statement of profit and loss during the period ended 30.06.2024
- 5 The previous period figures have been regrouped/reclassified wherever necessary to confirm to current period classification.

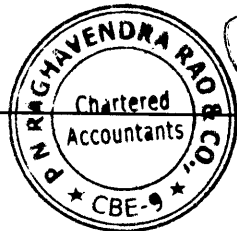
For Sambandam Spinning Mills Limited


S. Devarajan

Chairman and Managing Director
DIN 00001910



Salem
February 8, 2025



P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

Founder P.N. Raghavendra Rao

No. 23/2, Viswa Paradise Apartments IIInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009

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Ref. No.

Date :

Independent Auditor's Limited Review Report on Review of Interim Standalone Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31st December 2024

To
The Board of Directors of
Sambandam Spinning Mills Limited

Review Report on Statement of Standalone Unaudited Financial Results

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Sambandam Spinning Mills Limited ("the Company") for the quarter and nine months ended 31st December 2024 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("Listing Regulations").

Management Responsibility for the Standalone Unaudited Financial Results

2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, as amended, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

Auditor's Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Conclusion

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P N Raghavendra Rao & Co

Chartered Accountants

FRN: 003328S



Pon Arul Paraneedharan

Pon Arul Paraneedharan

Partner

Membership No: 212860

UDIN: 25212860BMJKOP4478

Salem

8th February 2025

Sambandam Spinning Mills Limited (CIN L17111TZ1973PLC000675)

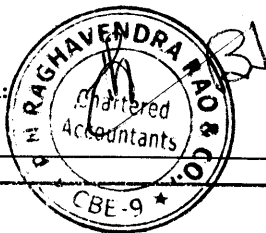
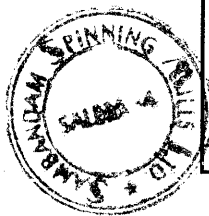
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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rupees in Lakhs)

S.No.	Particulars	Three months ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME						
I	Revenue from Operations	6,080.57	7,353.53	5,292.20	20,309.56	15,617.62	21,807.72
II	Other Income	18.81	27.14	128.21	68.32	179.03	628.02
III	Total Income (I+II)	6,099.38	7,380.67	5,420.41	20,377.88	15,796.65	22,435.74
	EXPENSES						
IV	Cost of Materials Consumed	4,377.56	4,976.84	4,005.42	14,151.38	10,974.05	15,736.67
	Changes in Inventories of Finished Goods and Work-in-Progress	(470.21)	442.59	(231.45)	(163.67)	(416.63)	(820.88)
	Employee Benefits Expense	916.16	862.77	679.52	2,617.58	2,205.97	2,986.81
	Power and Fuel-Net	698.99	233.25	460.18	1,324.99	753.31	1,197.05
	Finance Costs	285.58	288.21	307.97	864.69	922.02	1,299.03
	Depreciation and Amortisation Expense	250.34	250.29	255.01	751.78	790.82	1,123.90
	Other Expenses	581.00	686.76	503.29	1,909.15	1,544.09	2,034.59
	Total Expenses	6,639.42	7,740.71	5,979.94	21,455.90	16,773.63	23,557.17
V	Profit/(Loss) before Share of profit of associates, Exceptional Item and Tax (III-IV)	(540.04)	(360.04)	(559.53)	(1,078.02)	(976.98)	(1,121.43)
VI	Share of profit of associates	1.13	0.92	0.65	3.15	2.29	5.13
VII	Profit/(Loss) before Exceptional Item and Tax (V+VI)	(538.91)	(359.12)	(558.88)	(1,074.87)	(974.69)	(1,116.30)
VIII	Exceptional Income (Refer Note No: 5)	-	-	-	40.07	-	-
IX	Profit/(Loss) Before Tax (VII+VIII)	(538.91)	(359.12)	(558.88)	(1,034.80)	(974.69)	(1,116.30)
X	Tax Expense:						
	Current Tax Expenses	-	-	-	-	-	-
	Deferred Tax Expenses / (Income)	(127.54)	(126.32)	(185.04)	(280.37)	(322.26)	(331.03)
XI	Profit/(Loss) for the Period from continuing operations (IX-X)	(411.37)	(232.80)	(373.84)	(754.43)	(652.43)	(785.27)
XII	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	i) Remeasurement of Defined benefits plan	-	-	-	-	-	(97.48)
	ii) Income tax relating to above	-	-	-	-	-	(25.35)
	Other Comprehensive Income for the Period	-	-	-	-	-	(72.13)
XIII	Total Comprehensive Income for the Period (XI+XII)	(411.37)	(232.80)	(373.84)	(754.43)	(652.43)	(857.40)
XIV	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	427.55	427.55	427.55	427.55	427.55	427.55
XV	Other equity						8,709.55
XVI	Earnings per Equity Share of Rs.10/- each: (not annualised)						
	Basic and Diluted (in Rupees)	(9.65)	(5.46)	(8.77)	(17.69)	(15.30)	(18.41)



Notes

- 1 The above consolidated unaudited financial results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on February 8, 2025. The Limited Review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- 2 Segment Information:
The Company is primarily engaged in the business of manufacturing and sale of yarn and related products, which is considered as single business segment based on nature of products, risks, returns and the internal business reporting system. Accordingly, there are no other reportable segments in terms of Ind AS 108 'Operating Segments'.
- 3 The Company has classified certain assets as Assets classified as held for sale as per Ind AS 105 "Non Current Assets Held for Sale and Discontinued Operations" during the year ended 31.03.2024. Consequently, the Company has not charged depreciation of Rs.53.33 Lakhs for the period ended 31.12.2024 on assets continue to be classified as held for sale in accordance with Ind AS 105.
- 4 The consolidated unaudited financial results have been prepared in accordance with Ind AS 110 read with Ind AS 28. The consolidated financial results include the standalone results of the parent company and its associate viz. SPMM Health Care Services Private Limited.
- 5 The Company has disposed off Investments held in one of its associate companies viz Salem IVF Centre Private Limited during the period ended 30.06.2024 and recognised the profit of Rs. 40.07 lakhs on disposal in the statement of profit and loss during the period ended 30.06.2024
- 6 The previous period figures have been regrouped/reclassified wherever necessary to confirm to current period classification.

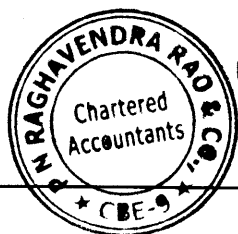
For Sambandam Spinning Mills Limited


S. Devarajan

Chairman and Managing Director

DIN 00001910

Salem
February 8, 2025



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To
The Board of Directors of
Sambandam Spinning Mills Limited

Review Report on Statement of Consolidated Unaudited Financial Results

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Sambandam Spinning Mills Limited ("the Company") and its share of net profit after tax and total comprehensive income of its associate, SPMM Health Care Services Private Limited for the quarter and nine months ended 31st December 2024 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("Listing Regulations").

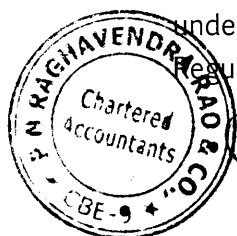
Management Responsibility for the Consolidated Unaudited Financial Results

2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

Auditor's Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



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Ref. No.

Date :

Conclusion

4. Based on our review conducted and procedures performed as stated above and based on the consideration of the review reports of other auditor referred below, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the results of SPMM Health Care Services Private Limited, associate company.

Other Matters

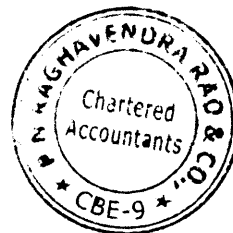
6. The Consolidated Unaudited financial results also include the share of net profit after tax/total comprehensive income of Rs. 1.13 Lakhs and Rs. 3.15 Lakhs for the quarter and nine months ended 31st December 2024 respectively, as considered in the consolidated unaudited financial results in respect of its associate, whose interim financial results/ financial statements/ financial information have not been reviewed by us. The interim financial results/ financial statements/ financial information of associate has been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph above.

Our conclusion on the Statement is not modified in respect of the above matters.

For P N Raghavendra Rao & Co

Chartered Accountants

FRN: 003328S



Pon Arul Paraneedharan
Pon Arul Paraneedharan

Partner

Membership No: 212860

UDIN: 25212860BMJKOQ8141

Salem

8th February 2025